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Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)

**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2021 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: **Balance of the parties are subject to confirmation.**
- 2: **Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2021.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

Place : Kotkapura

Date : 11<sup>th</sup> February,2022

for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS



**(BHUBHESH KUMAR)**

M.No.99552

PAN: ABIPL0806E

(Firm Regn No 017998N)

UDIN:- 22099552ABKQZF1302



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Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |                                   |
|----|--|-----------------------------------|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | As Per Annex-I                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | As Per Annex-I<br>(Nil)           |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).   | NIL                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)   | NIL                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | NIL                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                    | NIL                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | N.A                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | N.A                               |





(b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A

(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)**

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. NIL
2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL
3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II
4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL
5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL
6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL
7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL





III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 11<sup>th</sup> February, 2022

for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS

(BHUBHESH KUMAR)



**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure –II (Refer to Point . 3 of (II))**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Smt. Sukhvir Kaur W/o Dr. Sardool Singh Grewal	Salary	8152.00





# BABA FARID VIDYAK SOCIETY

BALANCE SHEET AS ON 31-3-2021

LIABILITIES			SCH.	AMOUNT	ASSETS			SCH.	AMOUNT
<b>GENERAL FUND</b>					<b>FIXED ASSETS</b>				
GENERAL FUND	A	500,822,967		500,822,967			I	590,232,220	
<b>EARMARKED FUNDS</b>					<b>INVESTMENTS</b>				
	B			57,720			J	10,253,935	
<b>LOANS &amp; BORROWINGS</b>					<b>CURRENT ASSETS</b>				
SECURED LOANS	C	241,205,487		242,251,287	TAX RECEIVABLES	K	196,433		
UNSECURED LOANS	D	1,045,800			CASH AT BANK	L	17,521,370		
					CASH IN HAND		725,717		
					FEE RECEIVABLE		160,388,853		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					<b>LOANS, ADVANCES &amp; DEPOSITS</b>				
SECURITIES	E	35,660,894		51,843,323	DEPOSITS	M	3,714,746		
<b>OTHER LIABILITIES</b>					LOANS & ADVANCES	N	11,942,024		
SUNDRY CREDITORS	F	3,685,127							
TAX PAYABLE	G	225,523							
OTHER PAYABLES	H	12,271,779							

**TOTAL**      794,975,297

**TOTAL**      794,975,297

Place: Kotkapura  
Date : 11th February, 2022

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)  
UDIN:22099552ABKQZF1302



## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2020 To 31-3-2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	1,759,268	By Receipts	310,068,227
To Affiliation Expenses	465,000	By Interest Received	997,804
To Admission Expenses	1,622,305	By Interest on IT Refund	108,707
To Bank Charges	119,781		
To Bank Interest	23,363,399		
To Depreciation	36,064,917		
To Electricity Expenses	3,176,076		
To Hostel Expenses	1,649,902		
To Insurance Charges	1,990,183		
To Internet Lease Line Expenses	308,823		
To Laboratory Consumable Expenses	520,409		
To Professional Expenses	1,880,885		
To Miscellaneous Expenses	122,245		
To Newspaper and Journals	1,161,368		
To Printing & Stationary	822,157		
To Processing Fees (Loan)	146,250		
To Employees Provident Fund Expenses	3,772,446		
To Registration & Examination Exp.	23,575,855		
To Repair & Maintenance Expenses	2,918,698		
To Research, Training & Placement Exp.	1,644,576		
To Salary	122,746,065		
To Scholarship Expenses	31,517,005		
To Social / Student Welfare Expenses	246,070		
To Staff Welfare Expenses	597,611		
To Telephone Expenses	568,397		
To Generator Expenses	2,978,432		
To Vehicle Running Expenses	10,847,791		
To Income Over Expenditure	34,588,824		
	<b>311,174,738</b>		<b>311,174,738</b>

Place: Kotkapura  
Date : 11th February, 2022

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.

For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

UDIN:22099552ABKQZF1302



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2021

DETAIL OF GENERAL FUND [ANNEXURE - A]		Amount
Sno	Particulars	
	General Fund	466,234,143
	Additions :	
1	Contribution to the Corpus	
2	Income over Expenditure during the Period	34,588,824
	<b>Total</b>	<b>500,822,967</b>

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]					
Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
2	NSS FUND	32,500	-	-	32,500
	<b>Total</b>				<b>57,720</b>

DETAIL OF SECURED LOAN [ANNEXURE - C]		Amount
Sno	Particulars	
1	Baba Farid Vidyak Society C/C A/c	152,044,575
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	9,445,189
3	PNB GECL Loan	47,903,318
4	PNB COVID-19 Loan	22,496,887
5	PNB FITL Loan	161,254
6	HDFC Bank Ltd. A/c Auto Loan	1,868,418
7	Axis Corp. Credit Card	105,349
8	PNB Jeep Loan	336,608
9	PNB Innova Loan	1,342,684
10	PNB Fortuner Loan	1,895,780
11	PNB Endeavour Loan	3,289,113
12	PNB Car Loan	298,360
13	SBI Car Loan	17,952
	<b>Total</b>	<b>241,205,487</b>

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		Amount
Sno	Particulars	
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Harnek Singh S/O S. Mal Singh	550,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	145,800
	<b>Total</b>	<b>1,045,800</b>

DETAIL OF SECURITIES [ANNEXURE - E]		Amount
Sno	Particulars	
1	Library Security	21,435
2	Staff Security	9,416,505
3	Canteen security	84,500
4	College Security	26,138,454
	<b>Total</b>	<b>35,660,894</b>

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		Amount
Sno	Particulars	
1	Ashoka Copy	30,626
2	Ace Advertising & Marketing	37,939
3	AGGARWAL E-VEHICLES	16,000
4	Allied Refrigeration	6,688
5	AMBALA SCIENTIFIC & SURGICAL WORKS	918
6	BAJRANGWALI PHOTO MACHINE	28,055
7	BANSAL BRICKS INDUSTRY (REGD.)	12,500
8	BHOOGAL ELECTRICAL ENGG. WORKS	8,566
9	B.K LOHIA & ASSOCIATES	63,000
10	Aman Shakes & Smiles New	9,940
11	Gurvinder Singh Chahal (Boys Mess)	313,632
12	D.K ADVERTISERS	57,123
13	M/s Delhi Registration Service	4,550
14	Jai Govind Steels	11,485
15	Kohli Auto Centre	39,270
16	Manmohan Singh (Vintage Vehicle No.)	75,000
17	PAVNI PETRO POINT	1,153,776
18	SAI RAM ENTERPRISES	1,534





**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2021**

19	Sarabjit Singh (Girls Mess)	331,666
20	Sarbjeeet Kaur (Mansa)	34,000
21	S.K ENTERPRISES DELHI	28,320
22	S.M. Tyres, Bathinda	20,000
23	Tarun Mahendru	69,300
24	Tradelink Computers Pvt. Ltd.	110,094
25	TRV Enterprises, Bathinda	2,302
26	Vijayanta Technologies Pvt. Ltd	4,130
27	Diamond Records LLP	41,600
28	Goyal Photostat (New)	15,715
29	Ladies Saloon (Hair)	1,955
30	Mukesh Kumar ( Canteen)	26,372
31	SCARLET	17,435
32	Chander Raheja & Co.	54,000
33	Ajit (Punjabi)	10,918
34	Amarjit Arts	2,550
35	BHUPINDRA ELECTRIC COMPANY	720
36	BHUSHAN MEDICAL STORE	2,279
37	Delhi Radio Corp.	46,560
38	GOYAL TENT HOUSE	7,815
39	KANCHAN CROCKERY HOUSE	2,780
40	PARJAPAT TYRE REPAIR & WELDING WORKS	1,075
41	Quadrant Televentures Limited	64,900
42	Raju Singh (Vehicle Repair)	630
43	R.K. Books, New Delhi	36,875
44	Shri Balaji Sanitary & Hardware Store	10,091
45	Surinder Kumar School Canteen(Wef- June-19)	29,606
46	Grover Tent House	7,920
47	Gulati Tent House	5,675
48	Guransh Singh Walla	159,050
49	LOVELY LAUNDARY CONT.	52,074
50	LYALL BOOK DEPOT	30,008
51	Pacca Glass House	25,137
52	Ramesh Corporation	26,305
53	SMS Contractor & Supplier	10,616
54	SUBHASH MITTAL PRINTING PRESS	42,530
55	Sukhwinder Kaur Walla	45,000
56	VIKRAM ENTERPRISES	894
57	DELHI GENERAL STORE	53,373
58	GANGA RAM MUNSHI RAM	41,304
59	HOUSE OF TOOLS	18,085
60	Jaspal Singh B Block Canteen	1,582
61	MANYA AUTOS	11,951
62	Puri Scientific Works	210,423
63	Royal Plywood	3,936
64	TARKASH PRINTING PRESS	18,403
65	Vanita Laundry Cont.	29,254
66	Vijay Packers & Printers	25,864
67	VISHAL SALES	2,084
68	VOHRA NEWS AGENCY	16,409
69	WALAITI RAM SAT PAUL AND SONS	2,960
<b>Total</b>		<b>3,685,127</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	4,397
2	TDS ON SALARY	106,588
3	T.D.S ON Contractor	23,735
4	TDS ON ADVERTISEMENT	818
5	TDS ON PROFESSIONAL SERVICES	89,985
<b>Grand Total</b>		<b>225,523</b>

**DETAIL OF OTHERS PAYABLE [ANNEXURE - H]**

Sno	Particulars	Amount
1	Salary Payable	7,292,606
2	E.P.F. Payable	668,189
3	E.S.I. Payable	1,537
4	Fees Received In Advance	250,793
5	EXPENSES PAYABLE.	2,553,505
6	TRANSPORT PAYABLE.	1,505,149
<b>Total</b>		<b>12,271,779</b>

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**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2021

DETAIL OF INVESTMENTS [ANNEXURE - J]		
Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	
2	PNB FDR-005000PR00028063	3,020,856
3	PNB MUTUAL FUND A/C	611,432
4	UTI MUTUAL FUND	400,000
5	FDR No. 634045	150,000
6	PNB FDR-005000PR00011179	35,197
7	PNB FDR -005000PR00012938	20,084
8	PNB FDR-682600PU00015708	25,347
9	FDR-005000PR00028054	1,068,328
10	AXIS BANK FDR AGN C. CARD	1,019,043
11	FDR-005000DP00014192	427,106
13	GOLD A/C	1,278,530
14	PNB FDR 005000PU00002558	363,817
15	Pnb Fdr No.005000PU00002567	764,245
		1,069,950
	<b>Grand Total</b>	<b>10,253,935</b>

DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]		
Sno	Particulars	Amount
1	TDS (2019-2020)	123,958
2	TDS (2020-2021)	46,375
3	TCS (2020-2021)	26,100
	<b>Grand Total</b>	<b>196,433</b>

DETAIL OF CASH AT BANK [ANNEXURE - L]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,832
2	Baba Farid College, S/B A/c	934,859
3	Baba Farid Public Sr. Sec. School S/B A/c	13,795
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	146,454
5	Punjab National Bank Loan	981
6	Baba Farid College of Engineering & Technology S/B A/c	39,976
7	Principal, Baba Farid College S/B A/c	686,185
8	Principal, Baba Farid College of Engineering & Technology C/A	486,527
9	Baba Farid Vidyak Society S/B A/c Axis	22,420
10	Baba Farid College of Engineering & Technology S/B A/c Axis	3,389,320
11	Baba Farid College of Management & Technology S/B A/c Axis	2,051,000
12	Baba Farid College of Education S/B A/c Axis	1,688,357
13	Baba Farid Sr. Sec. School S/B A/c Axis	1,990,144
14	Baba Farid College S/B A/c Axis	3,701,100
15	Baba Farid Group of Institutions	29,593
16	Baba Farid Vidyak Society Savings A/c	60,181
17	Baba Farid Vidyak Society Savings A/c.	922,558
18	Baba Farid College of Management & Technology S/B A/c	109,481
19	Baba Farid College of Education S/B A/c	188,979
20	Baba Farid Vidyak Society Savings A/c..	94
21	Baba Farid Vidyak Society Current A/c	730,434
22	Baba Farid Vidyak Society Current A/c.	7,894
23	Baba Farid Public Sr. Sec. School Saving A/c	74,358
24	Baba Farid Sr. Sec. School Saving A/c	33,583
25	Baba Farid Sr. Sec. School S/B A/c	159,264
	<b>Grand Total</b>	<b>17,521,370</b>

DETAIL OF DEPOSITS [ANNEXURE - M]		
Sno	Particulars	Amount
1	Electricity Security	1,774,345
2	Security DEO (S),PSEB	112,134
3	Security Deposit with AICTE for MCA	1,500,000
4	Telephone Security	22,600
5	Prepaid Expenses	305,667
	<b>Grand Total</b>	<b>3,714,746</b>

DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]		
Sno	Particulars	Amount
1	Staff Advances	3,359,762
2	Imprest Accounts	1,191,863
3	AMAZON.IN	1,187
4	AMAR ENTERPRISES	771,946
5	Butterfly Innovations Private Limited	374,650

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**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2021**

6	Facebook India Online Services Pvt. Ltd.	3,140
7	Gobind Singh Walia (Demolition Work)	150,000
8	Jagat Ford (Kirtan Motor Pvt. Ltd.)	137,400
9	Kahan Technologies Private Limited	885,000
10	LABORATORY INSTRUMENTS & CHEMICALS	978,402
11	LAJ ENGINEERING CORP.	215,350
12	Moris Adam Shahmiri	15,000
13	Onkar Tyre House	61,000
14	PACCA IRON STORE	25,137
15	Prem Kumar Bansal, Contractor	888,776
16	Red Leaf Hospitality	100,000
17	School Serv Designs	152,928
18	Schoolserv India Solutions Pvt Ltd.	2,056,150
19	Vardhman Dresses	6,508
20	Parveen Gen.Store A/c	72,824
21	Youth Welfare Council of India	495,000
		<b>11,942,024</b>





**SABA FARID VIDYAK SOCIETY, BATHINDA  
DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2020	Additions after 30/09/2020	Deletion / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2020-21	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2021
1	AIR CONDITIONERS	19,040,269	-	-	-	19,040,269	19.00%	3,617,652	12,777,135	16,394,787	2,645,482
2	AIR COOLED EQUIPMENTS	4,439,054	-	-	-	4,439,054	19.00%	843,420	3,366,955	4,210,375	228,679
3	BUILDING CONSTRUCTION	98,726,191	260,535	5,525,562	-	104,512,288	0.00%	-	-	-	104,512,288
4	BUILDING	271,195,831	319,900	-	-	271,515,731	3.17%	8,607,049	34,387,632	42,994,681	228,521,050
5	COMPUTER EQUIPMENTS	8,791,767	-	220,188	-	9,011,955	31.67%	924,605	7,754,183	8,678,788	333,168
6	EQUIPMENTS	14,717,914	-	155,524	-	14,873,438	19.00%	2,825,953	10,295,896	13,121,849	1,751,588
7	FURNITURE & FIXTURES	64,048,056	-	1,369,508	-	65,417,564	11.88%	7,771,608	29,241,669	37,014,277	28,403,287
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	12,837	16,046	845
9	LABORATORY GOODS	16,385,658	23,600	65,657	-	16,474,915	19.00%	3,130,235	11,516,685	14,646,920	1,827,995
10	LAND	175,845,691	-	-	-	175,845,691	0.00%	-	-	-	175,845,691
11	LIBRARY BOOKS	10,305,838	1,171	93,496	-	10,400,505	19.00%	1,976,097	7,433,593	9,409,690	990,815
12	MOBILE	261,621	-	29,600	-	291,221	19.00%	55,332	146,721	202,053	89,168
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	4,175,684	5,219,605	3,567,610
14	MUSICAL INSTRUMENTS	105,195	-	-	-	105,195	19.00%	19,987	71,340	91,327	13,868
15	SCOOTER	103,732	-	-	-	103,732	11.88%	12,323	35,017	45,340	58,392
16	TOOLS	275,199	-	-	-	275,199	19.00%	52,288	192,302	244,590	30,609
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	89,304	111,630	76,298
18	MOTOR CYCLE	86,175	-	-	-	86,175	11.88%	10,238	28,587	38,825	47,350
19	CAR	23,097,034	-	3,555,000	-	26,652,034	11.88%	3,172,769	9,271,284	12,444,053	14,207,981
20	FIRE EXTINGUISHER	339,889	-	7,080	-	346,969	19.00%	65,924	181,007	246,931	100,038
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	371,111	463,889	24,414
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	125,659	157,074	8,266
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	94,232	117,790	427,538
24	SOLAR PLANT	24,391,550	-	-	-	24,391,550	3.80%	926,879	2,722,126	3,649,005	20,742,545
25	WATER COOLER	984,902	-	-	-	984,902	19.00%	187,131	740,450	927,581	57,321
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	62,861	78,576	4,136
27	GENERATOR	4,613,706	-	-	-	4,613,706	2.71%	125,032	469,174	594,206	4,019,500
28	SPORTS GOODS	656,657	-	-	-	656,657	19.00%	124,765	483,054	607,819	48,838
29	WATER PURIFIER	804,256	-	-	-	804,256	19.00%	152,809	511,622	664,431	139,825
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	418,040	522,550	577,557
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	245,935	308,669	210,974
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	222,842	286,497	719,105
	<b>Total</b>	<b>752,115,254</b>	<b>605,206</b>	<b>11,021,615</b>	<b>-</b>	<b>763,742,075</b>		<b>36,064,917</b>	<b>137,444,938</b>	<b>175,509,855</b>	<b>590,232,220</b>





## BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2021

(A) Significant Accounting Policies :

1. Fixed Assets :  
Fixed Assets are stated at cost less accumulated depreciation.
2. Depreciation :  
Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For B.K.Lohia & Associates  
Chartered Accountants

(Bhubhesh Kumar)

For BABA FARID VIDYAK SOCIETY

Chairman

Place : Kotkapura  
Date : 11<sup>th</sup> February, 2022