

Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)

FORM NO. 10-B

(See Rule 17-B)

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2018 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: **Balance of the parties are subject to confirmation.**
- 2: **Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31st march 2018.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

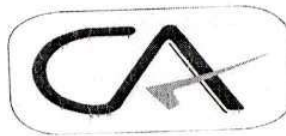
The prescribed particulars are annex hereto.

Place : Kotkapura

Date : 30th October,2018

for B.K.LOHIA & ACCOCIATES
CHARTERED ACCOUNTANTS

(BHUBHESH KUMAR)
M.No.99552
PAN: ABIPL0806E
(Firm Regn No 017998N)



ANNEXURE
STATEMENT OF PARTICULARS

I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE

- | | | |
|----|--|--|
| 1 | Amount of income of the previous year applied to charitable or religious purpose in India during that year. | As Per Annex-I (Rs 50,94,26,886.00) |
| 2 | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose | As Per Annex-I (Nil) |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail). | NIL |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2) | NIL |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of | NIL |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore. | NIL |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year: | N.A |
| | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or | N.A |



- (b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) **N.A**
- (c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof **N.A**

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) (herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. **NIL**
2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . **NIL**
3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details **As Per Annex-II**
4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **NIL**
5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. **NIL**
6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. **NIL**
7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted **NIL**
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NIL**



**III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)
HAVE A SUBSTANTIAL INTEREST.**

| S No. | Name and Addresses Of the concern | Where the Concern is a Company number And class of Shared held | Nominal Value of the investment | Income From The Investments | Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say (Yes/No) |
|-------|-----------------------------------|--|---------------------------------|-----------------------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | | | | | |
| | | | | | |
| | | -----Nil----- | ---- | | |
| | | | | | |

Place : Kotkapura

Date : 30th October, 2018

for B.K.LOHIA & ASSOCIATES
CHARTERED ACCOUNTANTS

(BHUBHESH KUMAR)



BABA FARID VIDYAK SOCIETY, BATHINDA

Annexure -II (Refer to Point . 3 of II)

PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE

| NAME OF PERSON | NATURE OF PAYMENT | AMOUNT |
|---|--------------------------|---------------|
| Smt. Sukhveer Kaur W/o Dr. Sardool Singh Grewal | Salary | 107859.00 |



BABA FARID VIDYAK SOCIETY
BALANCE SHEET AS ON 31-3-2018

| LIABILITIES | | | SCH. | AMOUNT | ASSETS | | | SCH. | AMOUNT |
|---|---|--|------|--------------------|---------------------------------------|---|--|------------|--------------------|
| GENERAL FUND | | | | 423,628,423 | FIXED ASSETS | | | I | 624,665,435 |
| GENERAL FUND | A | | | 423,628,423 | INVESTMENTS | | | J | 10,385,357 |
| EARMARKED FUNDS | | | | 1,161,416 | CURRENT ASSETS | | | | 92,402,524 |
| SECURED LOANS | C | | | 242,810,474 | TAX RECEIVABLES | K | | 807,473 | |
| UNSECURED LOANS | D | | | 1,583,300 | CASH AT BANK | L | | 2,112,054 | |
| CURRENT LIABILITIES & PROVISIONS | | | | 66,795,821 | CASH IN HAND | | | 1,746,361 | |
| SECURITIES | E | | | 36,778,358 | FEE RECEIVABLE | | | 87,736,636 | |
| OTHER LIABILITIES | | | | | LOANS, ADVANCES & DEPOSITS | | | | 8,526,118 |
| SUNDRY CREDITORS | F | | | 4,717,076 | DEPOSITS | M | | 1,741,641 | |
| TAX PAYABLE | G | | | 232,149 | LOANS & ADVANCES | N | | 6,784,477 | |
| OTHER PAYABLES | H | | | 25,068,239 | | | | | |
| TOTAL | | | | 735,979,433 | TOTAL | | | | 735,979,433 |

Place: Kotkapura
Date : 30th October, 2018

For Baba Farid Vidyak Society
(Auth Rep.)

Subject to our separate report of even date.
For B.K.Lohia & Associates
Chartered Accountants



(Bhubhesh kumar)

BABA FARID VIDYAK SOCIETY

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2017 To 31-3-2018

| PARTICULARS | AMOUNT | PARTICULARS | AMOUNT |
|--------------------------------------|--------------------|---------------------------|--------------------|
| To Advertisement Expenses | 9,807,341 | By Receipts | 479,568,928 |
| To Affiliation Continuation Expenses | 457,500 | By Bank Interest Received | 1,213,353 |
| To Affiliation Expenses | 200,000 | | |
| To Admission Expenses | 189,460 | | |
| To Bank Charges | 114,957 | | |
| To Bank Interest | 15,820,202 | | |
| To Depreciation | 34,615,855 | | |
| To Electricity Expenses | 10,035,750 | | |
| To Examination Expenses | 24,485,816 | | |
| To Festival Expenses | 167,657 | | |
| To Function Expenses | 6,128,239 | | |
| To Hostel Expenses | 8,977,730 | | |
| To Honorarium Expenses | 172,034 | | |
| To Insurance Charges | 1,017,704 | | |
| To Internet Lease Line Expenses | 1,248,132 | | |
| To Rates & Taxes | 9,130 | | |
| To Laboratory Expenses | 637,505 | | |
| To Professional Expenses | 2,220,088 | | |
| To Miscellaneous Expenses | 663,002 | | |
| To Newspaper and Magazine Expenses | 1,597,674 | | |
| To Photostat & Lamination Expenses | 138,212 | | |
| To Horticulture Expenses | 219,452 | | |
| To Postage & Telegrams | 37,226 | | |
| To Printing & Stationary | 3,411,998 | | |
| To Processing Fee Loan Expenses | 724,033 | | |
| To Employees Provident Fund Expenses | 8,535,006 | | |
| To Refreshment / Staff Refreshment | 1,316,697 | | |
| To Repair & Maintenance Expenses | 6,160,472 | | |
| To Salary | 195,054,804 | | |
| To Scholarship Expenses | 25,263,787 | | |
| To Seminar Expenses | 385,225 | | |
| To School Board Fees | 918,670 | | |
| To Social Welfare Expenses | 930,535 | | |
| To Staff Welfare Expenses | 500,137 | | |
| To Sports Expenses | 256,483 | | |
| To Subscription Expenses | 530,390 | | |
| To Telephone Expenses | 30,615 | | |
| To Tours & Travelling Expenses | 5,050,966 | | |
| To Training & Placement Expenses | 178,477 | | |
| To Building Maintenance Expenses | 6,720,599 | | |
| To Uniform Expenses | 1,011,004 | | |
| To University Fees | 7,673,468 | | |
| To Crockery Expenses | 49,681 | | |
| To Medicine Expenses | 83,380 | | |
| To Generator Expenses | 2,863,773 | | |
| To Vehicle Running Expenses | 74,557,788 | | |
| To Website Maintenance Charges | 671 | | |
| To Income Over Expenditure | 19,612,957 | | |
| | 480,782,282 | | 480,782,282 |

Place: Kotkapura
Date : 30th October. 2018

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.
For B.K.Lohia & Associates
Chartered Accountants



(Bhubhesh kumar)

BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2018

| DETAIL OF GENERAL FUND [ANNEXURE - A] | | Amount |
|---------------------------------------|---|-------------|
| Sno | Particulars | |
| | General Fund | 402,629,441 |
| | Additions : | 1,185,025 |
| 1 | Transfer from Building Fund | 201,000 |
| 2 | Contribution to the Corpus | 19,612,957 |
| 3 | Income over Expenditure during the Period | Total |
| | | 423,628,423 |

| DETAIL OF EARMARKED FUNDS [ANNEXURE - B] | | | | | |
|--|---------------------------------------|-----------------|-----------|--------------------|-----------|
| Sno | Particulars | Opening Balance | Additions | Transfer/ Utilised | AMOUNT |
| | | | 1,185,025 | 1,185,025 | - |
| 1 | BUILDING FUND | 660,551 | 44,350 | 167,225 | 537,676 |
| 2 | SPORTS FUND | 209,883 | 13,400 | - | 223,283 |
| 3 | LIBRARY FUND | 343,519 | 26,800 | 200,000 | 170,319 |
| 4 | LABORATORY FUND | 325,418 | - | 153,000 | 172,418 |
| 5 | STATIONERY FUND | 25,220 | - | - | 25,220 |
| 6 | I.S.T.E. (Indian Soc. for Tech. Edu.) | 32,500 | - | - | 32,500 |
| 7 | NSS FUND | | | | 1,161,416 |
| | Total | | | | |

| DETAIL OF SECURED LOAN [ANNEXURE - C] | | Amount |
|---------------------------------------|---|-------------|
| Sno | Particulars | |
| 1 | PNB TERM LOAN NF-21174 | 10,532,612 |
| 2 | PNB CC AC NO. 9355333 | 211,633,883 |
| 3 | PUNJAB NATIONAL BANK 93000048 | 10,144,784 |
| 4 | HDFC Bank Ltd. A/c Auto Loan - Land Rover | 4,313,987 |
| 5 | Pnb Mahindra Thar Loan A/c Ng21614 | 430,527 |
| 6 | HDFC Bank Ltd. A/c Auto Loan - Fortuner | 2,247,691 |
| 7 | PNB-005000NG00021836 (BALLERO) | 631,690 |
| 8 | Axis Corp. Credit Card 4505060100163365 | 56,561 |
| 9 | Pnb Ertiga Car Loan (NG-21766) | 596,495 |
| 10 | SBOP CAR LOAN A/C NO. 65195935834 | 656,031 |
| 11 | PNB Santa Fee Loan NG-21605 | 1,566,212 |
| | Total | 242,810,474 |

| DETAIL OF UNSECURED LOAN [ANNEXURE - D] | | Amount |
|---|----------------------------------|-----------|
| Sno | Particulars | |
| 1 | Balwinder Kaur D/O Ujjagar Singh | 100,000 |
| 2 | Bharpoor Singh Advocate | 200,000 |
| 3 | Gulzar Singh Brar | 537,500 |
| 4 | Harnek Singh S/O S. Mal Singh | 550,000 |
| 5 | Harsangeet Singh Gill | 50,000 |
| 6 | Kuldeep Singh Gill. | 145,800 |
| | Total | 1,583,300 |

| DETAIL OF SECURITIES [ANNEXURE - E] | | Amount |
|-------------------------------------|------------------|------------|
| Sno | Particulars | |
| 1 | Library Security | 10,885 |
| 2 | Staff Security | 9,587,365 |
| 3 | Canteen security | 84,500 |
| 4 | College Security | 27,095,608 |
| | Total | 36,778,358 |

| DETAIL OF SUNDRY CREDITORS [ANNEXURE - F] | | Amount |
|---|-------------------------------|---------|
| Sno | Particulars | |
| | | 118,097 |
| 1 | Anand Onion Co. | 614 |
| 2 | ASIAN SANITARY STORE | 162,382 |
| 3 | Ashoka Copy | 63,000 |
| 4 | B.K LOHIA & ASSOCIATES | 2,600 |
| 5 | Birhmani Sales | 8,625 |
| 6 | Aman Shakes & Smiles New | 63,815 |
| 7 | BAJRANGWALI PHOTO MACHINE | 656,600 |
| 8 | Diamond Records LLP | 7,591 |
| 9 | Goyal Photostat (New) | 7,825 |
| 10 | Ladies Saloon (Hair) | 10,151 |
| 11 | Mukesh Kumar (Canteen) | 970 |
| 12 | NESCAFE A/C | 17,435 |
| 13 | SCARLET | 25,149 |
| 14 | BHOGAL ELECTRICAL ENGG. WORKS | 7,061 |
| 15 | BINDAL SPORTS | |



BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2018

| | | |
|----|---|------------------|
| 16 | BRAR AUTO FUELS | 13,199 |
| 17 | Chander Raheja & Co. | 54,000 |
| 18 | Colour Solutions | 5,000 |
| 19 | Chaitanya Charitamrit | 93,640 |
| 20 | CHAUDHARY CATERERS | 4,748 |
| 21 | Chimal Lal | 34,262 |
| 22 | Country Inn & Suites | 33,590 |
| 23 | D.K ADVERTISERS | 4,209 |
| 24 | DELHI GENERAL STORE | 495 |
| 25 | Department of Science & Technology (DST) | 42,469 |
| 26 | GANGA RAM MUNSHI RAM | 15,840 |
| 27 | Garg Steel Trading Co. | 11,055 |
| 28 | Goyal Caterers | 482,484 |
| 29 | GURU NANAK ENGG. WORKS | 6,526 |
| 30 | Guru Nanak Tent House | 24,750 |
| 31 | HAMARA PUMP | 742,265 |
| 32 | HOTEL SUN CITI CLASSIC | 10,682 |
| 33 | HOUSE OF TOOLS | 3,776 |
| 34 | Hem Raj & Co. | 3,599 |
| 35 | HOTEL SUN CITI | 5,452 |
| 36 | H.R Electric Works | 160 |
| 37 | Inder Raj the Canteen | 1,175 |
| 38 | Jagjit Publishing Co. Pvt. Ltd. | 30,870 |
| 39 | Jaspal Singh B Block Canteen | 27,045 |
| 40 | JIMMY COLLECTION | 7,360 |
| 41 | Kalinga Software Pvt. Ltd.(C) | 31,005 |
| 42 | Kanchan Crockery House | 400 |
| 43 | Kamal Health Incorp | 11,620 |
| 44 | KANHIYA ADVERTISERS | 28,025 |
| 45 | Kumar Tent House | 61,712 |
| 46 | LOVELY LAUNDARY | 49,158 |
| 47 | Lokgeet Parkashan | 5,150 |
| 48 | Lucky Bag House | 17,110 |
| 49 | M/s. Telu Ram Aggarwal | 26,432 |
| 50 | MITTAL AIR & LIGHT HOUSE | 12,287 |
| 51 | MANYA AUTOS | 14,212 |
| 52 | Mohan Lal Makhan Lal | 229,865 |
| 53 | Narang Sports | 15 |
| 54 | PACCA IRON STORE | 2,161 |
| 55 | PEHREDAR SOCIAL WELFARE SOCIETY | 7,840 |
| 56 | Puri Scientific Works | 210,423 |
| 57 | Parveen Gen.Store A/c | 221,043 |
| 58 | Piyasm Industries | 950 |
| 59 | Quadrant Televentures Limited | 316,429 |
| 60 | Royal Plywood | 14,558 |
| 61 | SINGLA EMPORIUM | 38,180 |
| 62 | SUDERSHAN SALES CORPORATION | 24,765 |
| 63 | SAJAN DIGITAL STUDIO | 23,300 |
| 64 | Savera Book Distributors | 58,731 |
| 65 | Shardha Trading Co. | 104,385 |
| 66 | Splendid Suites & Spa (P) Ltd. | 15,735 |
| 67 | TARKASH PRINTING PRES | 6,286 |
| 68 | THE BATHINDA DISTT.CO-OP. MILK PRODUCER'S UNION LTD | 96,200 |
| 69 | TARK BHARTI PARKASHAN | 3,390 |
| 70 | Tech-People India | 31,534 |
| 71 | TROIS CUSTOM TEEZ | 7,000 |
| 72 | Vanita Laundry Cont. | 45,936 |
| 73 | Vardhman Dresses | 11,604 |
| 74 | Vardhman Hardwares | 66,721 |
| 75 | Vijay Packers & Printers | 66,960 |
| 76 | VISHAL SALES | 5,564 |
| 77 | VOHRA NEWS AGENCY | 19,617 |
| 78 | Vridhi Enterprises | 10,000 |
| 79 | WALAITI RAM SAT PAUL AND SONS | 10,207 |
| | Total | 4,717,076 |

DETAIL OF TAXES PAYABLE [ANNEXURE - G]

| Sno | Particulars | Amount |
|-----|------------------------------|----------------|
| 1 | TDS ON BUS CONTRACTOR | 3,820 |
| 2 | TDS ON SALARY | 166,985 |
| 3 | T.D.S ON Contractor | 43,733 |
| 4 | TDS ON ADVERTISEMENT | 1,578 |
| 5 | TDS ON PROFESSIONAL SERVICES | 16,033 |
| | Grand Total | 232,149 |



BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2018

| DETAIL OF OTHERS PAYABLE [ANNEXURE - H] | | Amount |
|---|--------------------------|------------|
| Sno | Particulars | 14,604,588 |
| 1 | Salary Payable | 1,363,296 |
| 2 | E.P.F. Payable | 16,049 |
| 3 | E.S.I. Payable | 1,043,200 |
| 4 | Fees Received in Advance | 2,917,048 |
| 5 | EXPENSES PAYABLE. | 1,384,542 |
| 6 | Cheques in Transit | 3,735,516 |
| 7 | TRANSPORT PAYABLE. | 25,068,239 |
| Total | | |

| DETAIL OF INVESTMENTS [ANNEXURE - J] | | Amount |
|--------------------------------------|-----------------------------|-------------------|
| Sno | Particulars | 2,547,754 |
| 1 | PNB FDR-005000PR00024164 | 501,621 |
| 2 | PNB FDR-005000PR00028063 | 400,000 |
| 3 | PNB MUTUAL FUND A/C | 150,000 |
| 4 | UTI MUTUAL FUND | 27,882 |
| 5 | FDR No. 634045 | 16,358 |
| 6 | FDR PR 11179 | 21,709 |
| 7 | FDR-PR12938 | 836,023 |
| 8 | FDR-005000PR00028054 | 1,000,000 |
| 9 | FDR-005000PU00019460 | 352,987 |
| 10 | AXIS BANK FDR AGN C. CARD | 1,075,565 |
| 11 | FDR-005000DP00014192 | 1,076,478 |
| 12 | FDR682600PU00007169 | 890,217 |
| 13 | GOLD A/C | 620,317 |
| 14 | PNB FDR 005000PU00002558 | 868,446 |
| 15 | Pnb Fdr No.005000PU00002567 | |
| Grand Total | | 10,385,357 |

| DETAIL OF TAXES RECEIVABLE [ANNEXURE - K] | | Amount |
|---|---------------|----------------|
| Sno | Particulars | 226,995 |
| 1 | TDS (2013-14) | 230,855 |
| 2 | TDS (2014-15) | 218,623 |
| 3 | TDS (2016-17) | 131,000 |
| 4 | TDS (2017-18) | |
| Grand Total | | 807,473 |

| DETAIL OF CASH AT BANK [ANNEXURE - L] | | Amount |
|---------------------------------------|--|------------------|
| Sno | Particulars | 54,299 |
| 1 | PNB-0050005550950006 | 64 |
| 2 | PNB OD 9355421 | 72,715 |
| 3 | PNB-0050000102001131 | 12,291 |
| 4 | PNB-6826000100005109 | 111,361 |
| 5 | PNB 6826000100005880 | 109,737 |
| 6 | PNB A/C NO. 0050000102011688 | 166,375 |
| 7 | Principal, Baba Farid College - 6826000100037458 | 11,572 |
| 8 | Axis Bank 915010047527892 | 4,001 |
| 9 | PUNJAB NATIONAL BANK 01-1919 | 23,388 |
| 10 | PUNJAB NATIONAL BANK-6826-16 | 30,765 |
| 11 | PNB 0050000100404341 | 104,573 |
| 12 | PNB-0050000102011697 | 120,341 |
| 13 | PUNJAB NATIONAL BANK -200886 | 2,588 |
| 14 | PUNJAB NATIONAL BANK-2010166 | 5,233 |
| 15 | PUNJAB NATIONAL BANK-68261120 | 8,610 |
| 16 | Pnb 0050002100053985 | 210,748 |
| 17 | PNB-0050000102004156 A/C | 1,053,581 |
| 18 | PNB A/C012001362 | 9,806 |
| 19 | PNB 6826000100005729 | |
| Grand Total | | 2,112,054 |

| DETAIL OF DEPOSITS [ANNEXURE - M] | | Amount |
|-----------------------------------|-----------------------|------------------|
| Sno | Particulars | 1,606,907 |
| 1 | Electricity Security | 112,134 |
| 2 | Security DEO (S),PSEB | 22,500 |
| 3 | Telephone Security | |
| Grand Total | | 1,741,641 |

| DETAIL OF LOANS AND ADVANCES [ANNEXURE - N] | | Amount |
|---|-------------|--------|
| Sno | Particulars | |



BABA FARID VIDYAK SOCIETY
BALANCE SHEET ANNEXURES AS ON 31-3-2018

| | | |
|----|----------------------------------|-----------|
| | | 5,634,189 |
| 1 | Staff Advances | 129,499 |
| 2 | Imprest Accounts | 207,240 |
| 3 | Baljit Singh - Bharat Contractor | 8,118 |
| 4 | H.D. Computer | 132,510 |
| 5 | Heritage | 69,100 |
| 6 | JIWAN ENTERPRISES | 80,150 |
| 7 | Kissan Bricks Kiln Co. | 27,671 |
| 8 | Soni Traders | 495,000 |
| 9 | Youth Welfare Council of India | 1,000 |
| 10 | SUDHIR SALES & SERVICES LTD. | 6,784,477 |



BABA FARID VIDYAK SOCIETY, BATHINDA
DETAIL OF FIXED ASSETS [ANNEXURE - I]

| Sno | Particulars | Opening Balance | Additions upto 30/09/2017 | Additions after 30/09/2017 | Deletion / Written Off | Total Value of Assets | Rate of Depreciation | Depreciation for the year 2017-18 | Depreciation upto Previous Year | Accumulated Depreciation | Closing Balance as on 31/03/2018 |
|-----|----------------------------|-----------------|---------------------------|----------------------------|------------------------|-----------------------|----------------------|-----------------------------------|---------------------------------|--------------------------|----------------------------------|
| 1 | AIR CONDITIONERS | 11,733,461 | 5,586,608 | 114,000 | - | 17,434,069 | 19.00% | 3,312,473 | 2,229,358 | 5,541,831 | 11,892,238 |
| 2 | AIR COOLED EQUIPMENTS | 4,403,657 | 35,397 | - | - | 4,439,054 | 19.00% | 843,420 | 836,695 | 1,680,115 | 2,758,939 |
| 3 | BUILDING CONSTRUCTION | 8,420,598 | 12,269,681 | 22,427,450 | - | 43,117,729 | 0.00% | - | - | - | 43,117,729 |
| 4 | BUILDING | 271,195,831 | - | - | - | 271,195,831 | 3.17% | 8,596,908 | 8,596,908 | 17,193,816 | 254,002,015 |
| 5 | COMPUTER EQUIPMENTS | 3,661,480 | 2,659,137 | 226,516 | - | 6,547,133 | 31.07% | 2,073,477 | 1,159,591 | 3,233,068 | 3,314,065 |
| 6 | EQUIPMENTS | 11,658,838 | 1,389,996 | 193,798 | - | 13,242,632 | 19.00% | 2,516,100 | 2,215,179 | 4,731,279 | 8,511,353 |
| 7 | FURNITURE & FIXTURES | 55,171,531 | 2,742,311 | 5,018,477 | - | 62,932,319 | 11.88% | 7,476,359 | 6,554,378 | 14,030,737 | 48,901,582 |
| 8 | INSTRUCTION EQUIPMENTS | 16,891 | - | - | - | 16,891 | 19.00% | 3,209 | 3,209 | 6,419 | 10,472 |
| 9 | LABORATORY GOODS | 13,963,150 | 307,945 | 117,469 | - | 14,388,564 | 19.00% | 2,733,827 | 2,652,999 | 5,386,826 | 9,001,738 |
| 10 | LAND | 145,500,451 | 10,052,290 | 34,402,600 | 5,388,400 | 184,569,941 | 0.00% | - | - | - | 184,569,941 |
| 11 | LIBRARY BOOKS | 9,143,120 | 161,069 | 292,030 | - | 9,596,219 | 19.00% | 1,823,282 | 36,870 | 47,514 | 113,774 |
| 12 | MOBILE | 88,788 | 11,500 | 61,000 | - | 161,288 | 19.00% | 30,645 | 1,043,921 | 2,087,842 | 6,699,373 |
| 13 | MOTOR BUSES | 8,787,215 | - | - | - | 8,787,215 | 11.88% | 1,043,921 | 15,683 | 31,366 | 51,175 |
| 14 | MUSICAL INSTRUMENTS | 82,541 | - | - | - | 82,541 | 19.00% | 15,683 | 681 | 8,371 | 56,361 |
| 15 | SCOOTER | 5,732 | - | 59,000 | - | 64,732 | 11.88% | 7,690 | 681 | 9,013 | 153,827 |
| 16 | TOOLS | 229,914 | 8,680 | 5,246 | - | 243,840 | 19.00% | 46,330 | 43,684 | 90,013 | 153,827 |
| 17 | TRACTORS | 187,928 | - | - | - | 187,928 | 11.88% | 22,326 | 22,326 | 44,652 | 143,276 |
| 18 | MOTOR CYCLE | 34,139 | - | - | - | 34,139 | 11.88% | 4,056 | 4,056 | 8,111 | 26,028 |
| 19 | CAR | 18,781,359 | - | - | - | 18,781,359 | 11.88% | 2,231,225 | 2,231,225 | 4,462,451 | 14,318,908 |
| 20 | FIRE EXTINGUISHER | 140,958 | - | - | - | 140,958 | 19.00% | 26,782 | 26,782 | 53,564 | 87,394 |
| 21 | COOLER | 488,303 | - | - | - | 488,303 | 19.00% | 92,778 | 92,778 | 185,555 | 302,748 |
| 22 | PHOTOSTAT MACHINE | 165,340 | - | - | - | 165,340 | 19.00% | 31,415 | 31,415 | 62,829 | 102,511 |
| 23 | SOLAR WATER HEATING SYSTEM | 545,328 | - | - | - | 545,328 | 4.32% | 23,558 | 23,558 | 47,116 | 498,212 |
| 24 | SOLAR PLANT | 942,402 | 42,500 | 23,414,636 | - | 24,414,636 | 3.80% | 889,756 | 889,756 | 1,779,512 | 22,524,880 |
| 25 | WATER COOLER | 82,712 | - | - | - | 82,712 | 19.00% | 15,715 | 15,715 | 31,431 | 51,281 |
| 26 | WATER TANK | 4,065,129 | - | - | - | 4,065,129 | 2.71% | 110,165 | 110,165 | 220,330 | 3,844,799 |
| 27 | GENERATOR | 614,537 | - | - | - | 614,537 | 19.00% | 116,762 | 116,762 | 233,524 | 381,013 |
| 28 | SPORTS GOODS | 500,216 | - | - | - | 500,216 | 19.00% | 110,963 | 95,041 | 206,004 | 375,012 |
| 29 | WATER PURIFIER | 1,100,107 | - | 83,800 | - | 1,183,907 | 9.50% | 104,510 | 104,510 | 209,020 | 851,087 |
| 30 | TRANSFORMER | 519,643 | - | - | - | 519,643 | 11.88% | 61,734 | 61,734 | 123,467 | 396,176 |
| 31 | TATA MAGIC / WINGER | 1,005,602 | - | - | - | 1,005,602 | 6.33% | 63,655 | 31,878 | 95,532 | 910,070 |
| 32 | STP | 573,236,901 | 35,267,114 | 86,419,022 | 5,388,400 | 689,534,637 | 6.33% | 34,615,855 | 30,253,347 | 64,869,202 | 624,665,435 |
| | Total | | | | | | | | | | |



BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31st March, 2018

(A) Significant Accounting Policies :

1. Fixed Assets :
Fixed Assets are stated at cost less accumulated depreciation.
2. Depreciation :
Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For **B.K.Lohia & Associates**
Chartered Accountants

(Bhubhesh Kumar)



For **BABA FARID VIDYAK SOCIETY**

Chairman

Place : Kotkapura
Date : 30th October, 2018