



**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY, BATHINDA (PAN: AAAAB3958P)** as on 31st March, 2019 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: Balance of the parties are subject to confirmation.**
- 2: Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2019.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

**Place : Kotkapura**

**Date : 24<sup>th</sup> September, 2019**

**for B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS



*B. Lohia*

**(BHUBHESH KUMAR)**

**M.No.99552**

**PAN: ABIPL0806E**

**(Firm Regn No 017998N)**

**UDIN:- 19099552AAAAIC8011**



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |  |  |
|----|--|--|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.  | <b>As Per Annex-I</b>                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | <b>No Such Option has been exercised</b> |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose  | <b>As Per Annex-I<br/>(Nil)</b>          |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).   | <b>NIL</b>                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)   | <b>NIL</b>                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of  | <b>NIL</b>                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                    | <b>NIL</b>                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:  | <b>N.A</b>                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or  | <b>N.A</b>                               |



- (b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) **N.A**
- (c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof **N.A**

**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)**

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. **NIL**
2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . **NIL**
3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details **As Per Annex-II**
4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any **NIL**
5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. **NIL**
6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. **NIL**
7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted **NIL**
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NIL**



III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 24<sup>th</sup> September, 2019

for B.K.LOHIA & ASSOCIATES  
CHARTERED ACCOUNTANTS



*B.K.L.*  
(BHUBHESH KUMAR)

**BABA FARID VIDYAK SOCIETY,BATHINDA**

**Annexure –II (Refer to Point . 3 of II)**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Smt. Sukhveer Kaur W/o Dr. Sardool Singh Grewal	Salary	115426.00



**BABA FARID VIDYAK SOCIETY**

**BALANCE SHEET AS ON 31-3-2019**

LIABILITIES			SCH.	AMOUNT	ASSETS			SCH.	AMOUNT
<b>GENERAL FUND</b>				448,130,193	<b>FIXED ASSETS</b>			I	620,631,509
GENERAL FUND	A			448,130,193					
<b>EARMARKED FUNDS</b>			B	1,223,307	<b>INVESTMENTS</b>			J	14,617,885
<b>LOANS &amp; BORROWINGS</b>				257,191,159	<b>CURRENT ASSETS</b>				130,228,787
SECURED LOANS	C			256,145,359	TAX RECEIVABLES	K		898,485	
UNSECURED LOANS	D			1,045,800	CASH AT BANK	L		3,189,429	
					CASH IN HAND			2,439,911	
					FEE RECEIVABLE			123,700,962	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				68,922,030	<b>LOANS, ADVANCES &amp; DEPOSITS</b>				9,988,508
SECURITIES	E			37,089,136	DEPOSITS	M		2,338,190	
<b>OTHER LIABILITIES</b>					LOANS & ADVANCES	N		7,650,318	
SUNDRY CREDITORS	F			7,424,395					
TAX PAYABLE	G			724,561					
OTHER PAYABLES	H			23,683,938					
				<b>TOTAL</b>	775,466,689				
				<b>TOTAL</b>	775,466,689				

Place: Kotkapura  
Date : 24th September, 2019

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

# BABA FARID VIDYAK SOCIETY

## INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2018 To 31-3-2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	6,931,587	By Receipts	490,266,657
To Affiliation Continuation Expenses	1,045,174	By Bank Interest Received	861,860
To Affiliation Expenses	1,044,529		
To Admission Expenses	607,465		
To Bank Charges	85,031		
To Bank Interest	19,592,767		
To Depreciation	36,301,100		
To Electricity Expenses	9,098,472		
To Examination Expenses	22,646,252		
To Function Expenses	6,288,713		
To Hostel Expenses	10,484,833		
To Honorarium Expenses	138,421		
To Insurance Charges	505,854		
To Internet Lease Line Expenses	1,071,777		
To Rates & Taxes	326,730		
To Laboratory Expenses	880,443		
To Professional Expenses	3,245,040		
To Miscellaneous Expenses	539,095		
To Newspaper and Magazine Expenses	1,418,200		
To Photostat & Lamination Expenses	122,794		
To Horticulture / Agriculture Expenses	188,591		
To Postage & Telegrams	22,913		
To Printing & Stationary	2,213,936		
To Employees Provident Fund Expenses	7,434,174		
To Refreshment / Staff Refreshment	335,073		
To Repair & Maintenance Expenses	3,154,592		
To Salary	203,591,846		
To Scholarship Expenses	30,843,633		
To Seminar Expenses	877,521		
To School Board Fees	584,580		
To Social Welfare Expenses	692,985		
To Staff Welfare Expenses	1,173,915		
To Sports Expenses	216,552		
To Subscription Expenses	363,078		
To Telephone Expenses	484,647		
To Tours & Travelling Expenses	3,991,037		
To Training & Placement Expenses	740,377		
To Building Maintenance Expenses	584,004		
To Uniform Expenses	686,442		
To University Fees	8,957,690		
To Medicine Expenses	38,477		
To Generator Expenses	2,219,114		
To Vehicle Running Expenses	75,916,994		
To Website Maintenance Charges	41,748		
To Income Over Expenditure	23,400,320		
	<b>491,128,517</b>		<b>491,128,517</b>

Place: Kotkapura  
Date : 24th September, 2019

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.

For B.K.Lohia & Associates

Chartered Accountants



(Bhubhesh kumar)

**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2019**

DETAIL OF GENERAL FUND [ANNEXURE - A]		Amount
Sno	Particulars	
	General Fund	423,628,423
	Additions :	
1	Transfer from Building Fund	990,450
2	Contribution to the Corpus	111,000
3	Income over Expenditure during the Period	23,400,320
	<b>Total</b>	<b>448,130,193</b>

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]						
Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT	
1	BUILDING FUND	-	990,450	990,450		-
2	SPORTS FUND	537,676	90,600	115,210		513,066
3	LIBRARY FUND	223,283	12,500	-		235,783
4	LABORATORY FUND	170,319	25,000	23,499		171,820
5	STATIONERY FUND	172,418	127,500	55,000		244,918
6	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-		25,220
7	NSS FUND	32,500	-	-		32,500
	<b>Total</b>					<b>1,223,307</b>

DETAIL OF SECURED LOAN [ANNEXURE - C]		Amount
Sno	Particulars	
1	Baba Farid Vidyak Society C/C A/c	239,475,878
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	10,014,270
3	HDFC Bank Ltd. A/c Auto Loan	3,573,516
4	PNB Jeep Loan	331,825
5	PNB Jeep Loan	534,913
6	Axis Corp. Credit Card	77,718
7	PNB Car Loan	498,243
8	SBI Car Loan	450,212
9	PNB Car Loan	1,188,784
	<b>Total</b>	<b>256,145,359</b>

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		Amount
Sno	Particulars	
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Harnek Singh S/O S. Mal Singh	550,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	145,800
	<b>Total</b>	<b>1,045,800</b>

DETAIL OF SECURITIES [ANNEXURE - E]		Amount
Sno	Particulars	
1	Library Security	18,035
2	Staff Security	10,283,398
3	Canteen security	84,500
4	College Security	26,703,203
	<b>Total</b>	<b>37,089,136</b>

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		Amount
Sno	Particulars	
1	Anand Onion Co.	39,029
2	ASIAN SANITARY STORE	21,720
3	Ashoka Copy	110,973
4	B.K LOHIA & ASSOCIATES	63,000
5	Aman Shakes & Smiles New	8,710
6	BAJRANGWALI PHOTO MACHINE	12,248
7	Diamond Records LLP	656,600
8	Goyal Photostat (New)	18,383
9	Ladies Saloon (Hair)	7,825
10	Mukesh Kumar ( Canteen)	37,235



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**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2019**

11	SCARLET	17,435
12	BINDAL SPORTS	38,587
13	Chander Raheja & Co.	54,000
14	Allied Refrigeration	2,201
15	AMAR ENTERPRISES	18,000
16	Amarjit Arts	3,200
17	Baba Gareeb Nimaz	3,369
18	BHUPINDRA ELECTRIC COMPANY	24,416
19	BHUSHAN MEDICAL STORE	4,607
20	Biocraft Scientific Systems P. Ltd	6,376
21	Comfort Inn Tulip Heights, Bathinda	4,927
22	Delhi Radio Corp.	12,100
23	Easy Colors	33,750
24	GEN POWERS	5,389
25	Grover Tent House	7,920
26	Gulati Tent House	6,435
27	Guransh Singh Walia	158,790
28	Hotel Gold Star	16,425
29	HOTEL KRISHNA CONTINENTAL	9,383
30	H.D. Computer	7,463
31	Jimmy Sports	39,510
32	KRISHNA FIRE PROTECTION CO.	93,652
33	LABORATORY INSTRUMENTS & CHEMICALS	487,145
34	LOVELY LAUNDARY CONT.	53,558
35	LYALL BOOK DEPOT	4,496
36	LYALL BOOK DEPOT,(C)	315
37	Malwa Advertising Agency	10,510
38	MITTAL BROS. & CO.	14,000
39	Moga Body Builders	7,200
40	N'SIGMA WORKS	9,440
41	N.S Computers & Battery House	3,200
42	Pacca Glass House	1,888
43	PAVNI PETRO POINT	3,085,005
44	Ramesh Corporation	11,513
45	RAUNAK MOTORS	16,636
46	R.D. Publications	1,688
47	Red Leaf Hospitality	549,021
48	Safari Seat Works	3,500
49	Safe Hand Fire Consultants	25,000
50	Sanjeev Stationery Mart	75,535
51	SMS Contractor & Supplier	10,616
52	SUBHASH MITTAL PRINTING PRESS	13,772
53	Sukhwinder Kaur Walia	45,000
54	TRIVENI ADVERTISERS	28,690
55	United Engineers & Chemical	77,290
56	VIJAY PACKERS & PRINTERS	128,580
57	VIKRAM ENTERPRISES	4,200
58	D.K ADVERTISERS	19,111
59	DELHI GENERAL STORE	63,023
60	GANGA RAM MUNSHI RAM	78,315
61	Garg Steel Trading Co.	11,481
62	HOUSE OF TOOLS	7,199
63	HOTEL SUN CITI	7,762
64	Jaspal Singh B Block Canteen	88,792
65	M/s. Telu Ram Aggarwal	182,625
66	MANYA AUTOS	1,038
67	Mohan Lal Makhan Lal	220,753
68	PACCA IRON STORE	23,205
69	Puri Scientific Works	210,423
70	Royal Plywood	43,650
71	SINGLA EMPORIUM	13,440
72	Singh & Saini Enterprises (Burger Point)	730
73	SUDERSHAN SALES CORPORATION	22,042
74	TARKASH PRINTING PRESS	88,321
75	Vanita Laundry Cont.	35,837
76	Vardhman Dresses	11,609

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**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2019**

77	Vijay Packers & Printers	25,864
78	VISHAL SALES	15,311
79	VOHRA NEWS AGENCY	16,716
80	Vridhi Enterprises	10,000
81	WALAITI RAM SAT PAUL AND SONS	15,717
<b>Total</b>		<b>7,424,395</b>

DETAIL OF TAXES PAYABLE [ANNEXURE - G]		
Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	30,249
2	TDS ON SALARY	579,060
3	T.D.S ON Contractor	23,334
4	TDS ON ADVERTISEMENT	533
5	TDS ON PROFESSIONAL SERVICES	91,385
<b>Grand Total</b>		<b>724,561</b>

DETAIL OF OTHERS PAYABLE [ANNEXURE - H]		
Sno	Particulars	Amount
1	Salary Payable	15,084,947
2	E.P.F. Payable	1,371,696
3	E.S.I. Payable	16,049
4	Fees Received in Advance	1,581,715
5	EXPENSES PAYABLE.	1,773,507
6	TRANSPORT PAYABLE.	3,856,024
<b>Total</b>		<b>23,683,938</b>

DETAIL OF INVESTMENTS [ANNEXURE - J]		
Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	2,694,100
2	PNB FDR-005000PR00028063	537,531
3	PNB MUTUAL FUND A/C	400,000
4	UTI MUTUAL FUND	150,000
5	FDR No. 634045	31,624
6	PNB FDR-005000PR00011179	17,516
7	PNB FDR -005000PR00012938	23,098
8	PNB FDR-682600PU00013092	5,031,494
9	FDR-005000PR00028054	895,870
10	AXIS BANK FDR AGN C. CARD	375,728
11	FDR-005000DP00014192	1,141,993
12	FDR682600PU00007169	1,139,059
13	GOLD A/C	573,817
14	PNB FDR 005000PU00002558	669,187
15	Pnb Fdr No.005000PU00002567	936,868
<b>Grand Total</b>		<b>14,617,885</b>

DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]		
Sno	Particulars	Amount
1	TDS (2013-14)	226,995
2	TDS (2014-15)	230,855
3	TDS (2016-17)	218,623
4	TDS (2017-18)	131,000
5	TDS (2018-19)	91,012
<b>Grand Total</b>		<b>898,485</b>

DETAIL OF CASH AT BANK [ANNEXURE - L]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,891
2	Baba Farid College, S/B A/c	241,284
3	Baba Farid Public Sr. Sec. School S/B A/c	13,064
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	137,371
5	Baba Farid College of Engineering & Technology S/B A/c	78,558
6	Principal, Baba Farid College S/B A/c	481,559



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2019**

7	Principal, Baba Farid College of Engineering & Technology C/A	225,463
8	Baba Farid Vidyak Society S/B A/c Axis	11,983
9	Baba Farid Group of Institutions	31
10	Baba Farid Vidyak Society Savings A/c	1,246,848
11	Baba Farid Vidyak Society Savings A/c.	87
12	Baba Farid College of Management & Technology S/B A/c	460
13	Baba Farid College of Education S/B A/c	81,013
14	Baba Farid Vidyak Society Savings A/c..	108
15	Baba Farid Vidyak Society Current A/c	110,323
16	Baba Farid Vidyak Society Current A/c.	7,894
17	Baba Farid Public Sr. Sec. School Saving A/c	2,101
18	Baba Farid Sr. Sec. School Saving A/c	399,305
19	Baba Farid Sr. Sec. School S/B A/c	98,094
<b>Grand Total</b>		<b>3,189,429</b>

**DETAIL OF DEPOSITS [ANNEXURE - M]**

Sno	Particulars	Amount
1	Electricity Security	1,657,186
2	Security DEO (S),PSEB	112,134
3	Telephone Security	22,600
4	Prepaid Insurance	546,270
<b>Grand Total</b>		<b>2,338,190</b>

**DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]**

Sno	Particulars	Amount
1	Staff Advances	6,560,298
2	Imprest Accounts	440,110
3	Globe Automobiles Pvt. Ltd.	10,000
4	Parveen Gen.Store A/c	72,824
5	Technospace	7,498
6	Youth Welfare Council of India	495,000
7	Sudhir Sales & Services Ltd.	64,588
<b>Grand Total</b>		<b>7,650,318</b>

**DETAIL OF IMPREST ACCOUNT [ANNEXURE - O]**

Sno	Particulars	Amount
1	Imprest Accounts.	440,110
<b>Grand Total</b>		<b>440,110</b>




**BABA FARID VIDYAK SOCIETY, BATHINDA  
DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2018	Additions after 30/09/2018	Deletion / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2018-19	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2019
1	AIR CONDITIONERS	17,434,069	1,606,200	-	-	19,040,269	19.00%	3,617,652	5,541,831	9,159,483	9,880,786
2	AIR COOLED EQUIPMENTS	4,439,054	-	-	-	4,439,054	19.00%	843,420	1,680,115	2,523,535	1,915,519
3	BUILDING CONSTRUCTION	43,117,729	16,984,575	14,513,066	-	74,615,370	0.00%	-	-	-	74,615,370
4	BUILDING	271,195,831	-	-	-	271,195,831	3.17%	8,596,908	17,193,816	25,790,724	245,405,107
5	COMPUTER EQUIPMENTS	6,547,133	1,709,268	312,104	-	8,568,505	31.67%	2,713,646	3,233,068	5,946,714	2,621,791
6	EQUIPMENTS	13,242,632	525,928	800,989	-	14,569,549	19.00%	2,768,214	4,731,279	7,499,493	7,070,055
7	FURNITURE & FIXTURES	62,932,319	100,062	986,115	-	63,998,496	11.88%	7,603,022	14,030,737	21,633,759	42,364,737
8	INSTRUMENT EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	6,419	9,628	7,263
9	LABORATORY GOODS	14,388,564	381,397	1,106,785	-	15,876,746	19.00%	3,016,583	5,386,826	8,403,409	7,473,337
10	LAND	184,569,941	335,750	-	7,760,000	177,145,691	0.00%	-	-	-	177,145,691
11	LIBRARY BOOKS	9,596,219	359,725	123,049	-	10,078,993	19.00%	1,915,009	3,560,474	5,475,483	4,603,510
12	MOBILE	161,288	14,273	84,960	-	260,521	19.00%	49,499	47,514	97,013	163,508
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	2,087,842	3,131,763	5,655,452
14	MUSICAL INSTRUMENTS	82,541	14,154	8,500	-	105,195	19.00%	19,987	31,366	51,353	53,842
15	SCOOTER	64,732	39,000	-	-	103,732	11.88%	12,323	8,371	20,694	83,038
16	TOOLS	243,840	14,767	4,555	-	263,162	19.00%	50,001	90,013	140,014	123,148
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	44,652	66,978	120,950
18	MOTOR CYCLE	34,139	-	62,036	10,000	86,175	11.88%	10,238	8,111	18,349	67,826
19	CAR	18,781,359	-	-	1,400,000	17,381,359	11.88%	2,064,905	4,462,451	6,527,356	10,854,003
20	FIRE EXTINGUISHER	140,558	8,200	181,704	-	330,862	19.00%	62,864	53,564	116,428	214,434
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	185,555	278,333	209,970
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	62,829	94,244	71,096
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	47,116	70,674	474,654
24	SOLAR PLANT	23,414,636	414,075	-	-	23,828,711	3.80%	905,491	889,756	1,795,247	22,033,464
25	WATER COOLER	984,902	-	-	-	984,902	19.00%	187,131	366,188	553,319	431,583
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	31,431	47,146	35,566
27	GENERATOR	4,065,129	-	503,577	-	4,568,706	2.71%	123,812	220,330	344,142	4,224,564
28	SPORTS GOODS	614,537	21,120	20,000	-	656,657	19.00%	124,765	233,524	358,289	298,368
29	WATER PURIFIER	584,016	142,950	77,290	-	804,256	19.00%	152,809	206,004	358,813	445,443
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	209,020	313,530	786,577
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	123,467	185,201	334,442
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	95,532	159,187	846,415
<b>Total</b>		<b>689,534,637</b>	<b>22,672,444</b>	<b>18,764,730</b>	<b>9,170,000</b>	<b>721,801,811</b>		<b>36,301,100</b>	<b>64,869,202</b>	<b>101,170,302</b>	<b>620,631,509</b>



**BABA FARID VIDYAK SOCIETY, BATHINDA**

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2019

(A) Significant Accounting Policies :

1. Fixed Assets :  
Fixed Assets are stated at cost less accumulated depreciation.
2. Depreciation :  
Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

For **B.K.Lohia & Associates**  
Chartered Accountants

(Bhubhesh Kumar)



For **BABA FARID VIDYAK SOCIETY**

Chairman

Place : Kotkapura

Date : 24<sup>th</sup> September, 2019