



BABA FARID COLLEGE OF ENGINEERING & TECHNOLOGY

Muktsar Road, Bathinda-151001, Punjab (INDIA)

(Approved by AICTE, New Delhi and Affiliated to Maharaja Ranjit Singh Punjab Technical University, Bathinda)

Contact : 0164-2786041, 95011-15401

www.bfcet.com

email: principalbfcet@babafaridgroup.com

DVV CLARIFICATION 3.1

Title	Page No.
Expenditure per year on salary duly certified by the Principal and Chartered Accountant	2
Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant highlighting the salary component.	3 - 7
Statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.	8

Principal
Baba Farid College of Engineering & Technology
BATHINDA.



RCS
& Associates
Chartered Accountants

H. No. 1495, Sector 40-B,
Chandigarh-160036
+91 9878696199, +91 8146551495

TO WHOM IT MAY CONCERN

This is to certify that the following table contains expenditure per year on Salary including retirement benefits of the Society bifurcated into Baba Farid College of Engineering & Technology, Bathinda and Other Colleges for the last five years.

Year	Expenditure on Salary of Society including retirement benefits (INR in Lakhs)	Expenditure on Salary of BFCET including retirement benefits (INR in Lakhs)	Expenditure on Salary of Other Colleges including retirement benefits (INR in Lakhs)
2017-18	2035.90	346.06	1689.84
2018-19	2110.26	443.10	1667.16
2019-20	1973.13	357.38	1615.75
2020-21	1265.18	235.17	1030.01
2021-22	1455.93	278.74	1177.19

Place : Chandigarh
Date : 10th June, 2023

[Signature]
Principal
Baba Farid College of Engineering & Technology
BATHINDA.



For R C S & Associates LLP
Chartered Accountants
FRN: N500374

[Signature]
CA. Rampaul Dhiman
(Partner)

Membership No: 090203
UDIN:23090203BGPHEH8210

BABA FARID VIDYAK SOCIETY
INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2017 To 31-3-2018

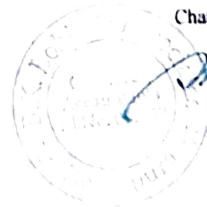
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	9,807,341	By Receipts	479,568,928
To Affiliation Continuation Expenses	457,500	By Bank Interest Received	1,213,353
To Affiliation Expenses	200,000		
To Admission Expenses	189,460		
To Bank Charges	114,957		
To Bank Interest	15,820,202		
To Depreciation	34,615,855		
To Electricity Expenses	10,035,750		
To Examination Expenses	24,485,816		
To Festival Expenses	167,657		
To Function Expenses	6,128,239		
To Hostel Expenses	8,977,730		
To Honorarium Expenses	172,034		
To Insurance Charges	1,017,704		
To Internet Lease Line Expenses	1,248,132		
To Rates & Taxes	9,130		
To Laboratory Expenses	637,505		
To Professional Expenses	2,220,088		
To Miscellaneous Expenses	663,002		
To Newspaper and Magazine Expenses	1,597,674		
To Photostat & Lamination Expenses	138,212		
To Horticulture Expenses	219,452		
To Postage & Telegrams	37,226		
To Printing & Stationary	3,411,998		
To Processing Fee Loan Expenses	724,033		
To Employees Provident Fund Expenses	8,535,006		
To Refreshment / Staff Refreshment	1,316,697		
To Repair & Maintenance Expenses	6,160,472		
To Salary	195,054,804		
To Scholarship Expenses	25,263,787		
To Seminar Expenses	385,225		
To School Board Fees	918,670		
To Social Welfare Expenses	930,535		
To Staff Welfare Expenses	500,137		
To Sports Expenses	256,483		
To Subscription Expenses	530,390		
To Telephone Expenses	30,615		
To Tours & Travelling Expenses	5,050,966		
To Training & Placement Expenses	178,477		
To Building Maintenance Expenses	6,720,599		
To Uniform Expenses	1,011,004		
To University Fees	7,673,468		
To Crockery Expenses	49,681		
To Medicine Expenses	83,380		
To Generator Expenses	2,863,773		
To Vehicle Running Expenses	74,557,788		
To Website Maintenance Charges	671		
To Income Over Expenditure	19,612,957		
	480,782,282		480,782,282

Place: Kotkapura
 Date: 30th October, 2018

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date
 For B.K. Lohia & Associates
 Chartered Accountants



(Bhubbesh kumar)

Principal
 Baba Farid College of Engineering & Technology
 BATHINDA.

BABA FARID VIDYAK SOCIETY

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2018 To 31-3-2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	6,931,587	By Receipts	490,266,657
To Affiliation Continuation Expenses	1,045,174	By Bank Interest Received	861,860
To Affiliation Expenses	1,044,529		
To Admission Expenses	607,465		
To Bank Charges	85,031		
To Bank Interest	19,592,767		
To Depreciation	36,301,100		
To Electricity Expenses	9,098,472		
To Examination Expenses	22,646,252		
To Function Expenses	6,288,713		
To Hostel Expenses	10,484,833		
To Honorarium Expenses	138,421		
To Insurance Charges	505,854		
To Internet Lease Line Expenses	1,071,777		
To Rates & Taxes	326,730		
To Laboratory Expenses	880,443		
To Professional Expenses	3,245,040		
To Miscellaneous Expenses	539,095		
To Newspaper and Magazine Expenses	1,418,200		
To Photostat & Lamination Expenses	122,794		
To Horticulture / Agriculture Expenses	188,591		
To Postage & Telegrams	22,913		
To Printing & Stationary	2,213,936		
To Employees Provident Fund Expenses	7,434,174		
To Refreshment / Staff Refreshment	335,073		
To Repair & Maintenance Expenses	3,154,592		
To Salary	203,591,846		
To Scholarship Expenses	30,843,633		
To Seminar Expenses	877,521		
To School Board Fees	584,580		
To Social Welfare Expenses	692,985		
To Staff Welfare Expenses	1,173,915		
To Sports Expenses	216,552		
To Subscription Expenses	363,078		
To Telephone Expenses	484,647		
To Tours & Travelling Expenses	3,991,037		
To Training & Placement Expenses	740,377		
To Building Maintenance Expenses	584,004		
To Uniform Expenses	686,442		
To University Fees	8,957,690		
To Medicine Expenses	38,477		
To Generator Expenses	2,219,114		
To Vehicle Running Expenses	75,916,994		
To Website Maintenance Charges	41,748		
To Income Over Expenditure	23,400,320		
	491,128,517		491,128,517

Place: Kotkapura
Date : 24th September, 2019

For Baba Farid Vidyak Society

Subject to our separate report of even date.
For B.K.Lohia & Associates
Chartered Accountants

(Auth Rep.)

(Bhubbesh kumar)

Principal
Baba Farid College of Engineering & Technology
BATHINDA.

BABA FARID VIDYAK SOCIETY

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2019 To 31-3-2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	3,132,497	By Receipts	445,844,730
To Affiliation Continuation Expenses	1,810,000	By Interest Received	794,136
To Affiliation Expenses	360,000	By Grants / Donations Received	2,777,000
To Admission Expenses	561,941	By Profit on Sale of Land	2,036,000
To Bank Charges	64,504		
To Bank Interest	26,265,148		
To Depreciation	36,274,636		
To Electricity Expenses	7,367,484		
To Function Expenses	4,665,374		
To Hostel Expenses	10,832,414		
To Honorarium Expenses	393,511		
To Insurance Charges	1,197,927		
To Inspire Camp Expenses	828,688		
To Internet Lease Line Expenses	357,005		
To Rates & Taxes	205,315		
To Laboratory Expenses	365,918		
To Professional Expenses	2,675,900		
To Miscellaneous Expenses	289,203		
To Newspaper and Magazine Expenses	1,368,053		
To Photostat & Lamination Expenses	91,464		
To Horticulture / Agriculture Expenses	1,736,670		
To Postage & Telegrams	20,288		
To Printing & Stationary	1,102,685		
To Processing Fees (Loan)	776,950		
To Employees Provident Fund Expenses	7,682,197		
To Refreshment Exp.	285,152		
To Repair & Maintenance Expenses	3,912,294		
To Salary	189,631,462		
To Scholarship Expenses	28,917,980		
To Seminar Expenses	164,900		
To School Board Fees	19,750		
To Social Welfare Expenses	205,499		
To Staff Welfare Expenses	1,329,435		
To Sports Expenses	365,033		
To Subscription Expenses	249,700		
To Telephone Expenses	393,895		
To Tours & Travelling Expenses	859,782		
To Training & Placement Expenses	1,515,986		
To Uniform Expenses	298,205		
To University Fees	30,998,541		
To Medicine Expenses	56,061		
To Generator Expenses	1,520,786		
To Vehicle Running Expenses	64,185,755		
To Website Maintenance Charges	60,434		
To Income Over Expenditure	16,055,444		
	451,451,866		451,451,866

Place: Kotkapura
Date : 14th January, 2021

J.P.N.

Principal
Baba Farid College of Engineering & Technology
BATHINDA.

For Baba Farid Vidyak Society

(Auth Rep)

Subject to our separate report of even date.
For B.K.Lohia & Associates
Chartered Accountants

(Bhubhesh kumar)

BABA FARID VIDYAK SOCIETY

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2020 To 31-3-2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	1,759,268	By Receipts	310,068,227
To Affiliation Expenses	465,000	By Interest Received	997,804
To Admission Expenses	1,622,305	By Interest on IT Refund	108,707
To Bank Charges	119,781		
To Bank Interest	23,363,399		
To Depreciation	36,064,917		
To Electricity Expenses	3,176,076		
To Hostel Expenses	1,649,902		
To Insurance Charges	1,990,183		
To Internet Lease Line Expenses	308,823		
To Laboratory Consumable Expenses	520,409		
To Professional Expenses	1,880,885		
To Miscellaneous Expenses	122,245		
To Newspaper and Journals	1,161,368		
To Printing & Stationary	822,157		
To Processing Fees (Loan)	146,250		
To Employees Provident Fund Expenses	3,772,446		
To Registration & Examination Exp.	23,575,855		
To Repair & Maintenance Expenses	2,918,698		
To Research, Training & Placement Exp.	1,644,576		
To Salary	122,746,065		
To Scholarship Expenses	31,517,005		
To Social / Student Welfare Expenses	246,070		
To Staff Welfare Expenses	597,611		
To Telephone Expenses	568,397		
To Generator Expenses	2,978,432		
To Vehicle Running Expenses	10,847,791		
To Income Over Expenditure	34,588,824		
	311,174,738		311,174,738

Place: Kotkapura
Date : 11th February, 2022

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.
For B.K.Lohia & Associates
Chartered Accountants

(Bhubhesh kumar)
UDIN:22099552ABKQZF1302

Handwritten Signature
Principal
Baba Farid College of Engineering & Technology
BATHINDA

BABA FARID VIDYAK SOCIETY

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2021 To 31-3-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	25,93,177	By Receipts	32,68,25,662
To Affiliation Continuation Expenses	23,48,430	By Interest Received	10,94,633
To Admission Expenses	20,22,392	By Interest on IT Refund	9,912
To Bank Charges	1,87,572	By Other Receipts	
To Bank Interest	2,06,91,450	GST @18%	10,400
To Depreciation	2,87,86,691		
To Electricity Expenses	43,57,710		
To Hostel Expenses	48,41,666		
To Insurance Charges	16,00,948		
To Internet Lease Line Expenses	3,63,009		
To Laboratory Consumable Expenses	17,55,757		
To Loss on Sale of Land	14,62,857		
To Professional Expenses	24,87,819		
To Miscellaneous Expenses	9,27,300		
To Newspaper and Journals	6,25,629		
To Printing & Stationary	9,05,143		
To Processing Fees (Loan)	57,320		
To Employees Provident Fund Expenses	42,52,634		
To Registration & Examination Exp.	1,67,89,596		
To Repair & Maintenance Expenses	31,55,018		
To Research, Training & Placement Exp.	23,12,040		
To Salary	14,13,40,823		
To Scholarship Expenses	3,57,81,058		
To Social / Student Welfare Expenses	4,49,309		
To Staff Welfare Expenses	4,96,733		
To Sports Expenses	2,003		
To Telephone Expenses	9,90,690		
To Generator Expenses	53,24,776		
To Vehicle Running Expenses	2,21,22,694		
To Income Over Expenditure	1,89,08,363		
	32,79,40,607		32,79,40,607

Place: Kotkapura
Date : 28th September, 2022

For Baba Farid Vidyak Society

Subject to our separate report of even date.
For B.K.Lohia & Associates
Chartered Accountants

(Auth Rep.)

(Bhubhesh kumar)


Principal
Baba Farid College of Engineering & Technology
BATHINDA.

TO WHOM IT MAY CONCERN

This is to certify that the following table contains total expenditure excluding salary and retirement benefits per year of the Society bifurcated into Baba Farid College of Engineering & Technology, Bathinda and Other Colleges for the last five years.

Year	Total Expenditure excluding Salary with retirement benefits of Society (INR in Lakhs)	Total Expenditure excluding Salary with retirement benefits of BFCET (INR in Lakhs)	Total Expenditure excluding Salary with retirement benefits of Other Colleges (INR in Lakhs)
2017-18	3738.77	892.71	2846.06
2018-19	2887.52	746.58	2140.94
2019-20	2683.96	591.24	2092.72
2020-21	1616.94	383.70	1233.24
2021-22	1665.71	443.31	1222.40

Place : Chandigarh
Date : 10th June, 2023


Principal
Baba Farid College of Engineering & Technology
BATHINDA.



For R C S & Associates LLP
Chartered Accountants

FRN: N500374


CA Rampaul Dhiman
(Partner)

Membership No: 090203
UDIN:23090203BGPHEI9512