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**Krishna Street No.1, Mal Godown Road, Near Ram Ashram, Kotkapura -151204 (Pb.)**

**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2022 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: **Balance of the parties are subject to confirmation.**
- 2: **Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2022.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

**Place : Kotkapura**

**Date : 28<sup>th</sup> September,2022**

**for B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS



**(BHUBHESH KUMAR)**

**M.No.99552**

**PAN: ABIPL0806E**

**(Firm Regn No 017998N)**

**UDIN:- 22099552AWDFYP6757**

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**Krishna Street No.1, Mal Godown Road, Near Ram Aashram, Kotkapura -151204 (Pb.)**

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |   |                                   |
|----|---|-----------------------------------|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.   | As Per Annex-I                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section 11 (1) ?<br>If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose   | As Per Annex-I                    |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).  | NIL                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section 11(2)   | NIL                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of   | NIL                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                     | NIL                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:   | N.A                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or   | N.A                               |





- |   |     |
|---|-----|
| (b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii)  | N.A |
| (c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof | N.A |

**II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)**

- |   |                 |
|---|-----------------|
| 1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. | NIL             |
| 2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any .   | NIL             |
| 3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details   | As Per Annex-II |
| 4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any   | NIL             |
| 5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid.  | NIL             |
| 6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received.   | NIL             |
| 7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted   | NIL             |
| 8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.  | NIL             |



III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where the amt, in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil-----	----		

Place : Kotkapura

Date : 28<sup>th</sup> September, 2022



for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS

(BHUBHESH KUMAR)

**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure -II (Refer to Point . 3 of (II))**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Nil	Nil	Nil



**BABA FARID VIDYAK SOCIETY, BATHINDA**  
**CALCULATION SHEET FOR 85% APPLICATION FOR F.Y. 2021-22**

PARTICULARS			AMOUNT (RS.)
GROSS RECEIPTS AS PER INCOME & EXPENDITURE			32,79,40,607.24
FEE RECEIVABLE DURING THE YEAR (DEEMED APPLICATION)			5,56,65,946.00
<b>RECEIPTS AS PER 10B</b>			<b>27,22,74,661.24</b>
<b>INCREASE / DECREASE IN SECURED/UNSECURED LOANS</b>			
BALANCE AS ON 31.03.2022	27,36,50,980.88		
BALANCE AS ON 31.03.2021	24,22,51,287.05		3,13,99,693.83
<b>TOTAL SOURCES</b>			<b>30,36,74,355.07</b>
85% OF RECEIPTS TO BE APPLIED			<b>25,81,23,201.81</b>
<b>APPLICATIONS</b>			
<b>EXPENDITURE AS PER INCOME &amp; EXPENDITURE</b>			
GROSS RECEIPTS	32,79,40,607.24		
LESS: NET PROFIT	1,89,08,363.36		
LESS: DEPRECIATION	2,87,86,691.00	28,02,45,552.88	
<b>INCREASE / DECREASE IN CURRENT LIABILITIES</b>			
BALANCE AS ON 31.03.2022	4,18,99,004.72		
BALANCE AS ON 31.03.2021	5,18,43,322.93	99,44,318.21	
<b>INCREASE / DECREASE IN LOANS &amp; ADVANCES</b>			
BALANCE AS ON 31.03.2022	17854446.53		
BALANCE AS ON 31.03.2021	15656769.81	2197676.72	
<b>INCREASE / DECREASE IN FIXED ASSETS</b>			
BALANCE AS ON 31.03.2022	76,68,74,436.48		
BALANCE AS ON 31.03.2021	76,37,42,074.98	31,32,361.50	
TOTAL APPLICATIONS		29,55,19,909.31	
<b>APPLICATIONS AGAINST 85% OF GROSS RECEIPTS</b>			<b>29,55,19,909.31</b>



# BABA FARID VIDYAK SOCIETY

BALANCE SHEET AS ON 31-3-2022

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>		
GENERAL FUND	A	51,97,31,330		I	56,45,77,890
<b>EARMARKED FUNDS</b>			<b>INVESTMENTS</b>		
	B	57,720		J	1,04,32,180
<b>LOANS &amp; BORROWINGS</b>			<b>CURRENT ASSETS</b>		
SECURED LOANS	C	31,76,05,181	TAX RECEIVABLES	K	,26,675
UNSECURED LOANS	D	10,45,800	CASH AT BANK	L	6,85,31,735
			CASH IN HAND		27,61,310
			FEE RECEIVABLE		21,60,54,799
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>LOANS, ADVANCES &amp; DEPOSITS</b>		
SECURITIES	E	2,69,73,385	DEPOSITS	M	42,97,234
<b>OTHER LIABILITIES</b>			LOANS & ADVANCES	N	1,35,57,213
SUNDRY CREDITORS	F	13,10,195			
TAX PAYABLE	G	2,88,589			
OTHER PAYABLES	H	1,33,26,836			
<b>TOTAL</b>		<b>88,03,39,036</b>	<b>TOTAL</b>		<b>88,03,39,036</b>

Place: Kotkapura  
Date : 28th September, 2022

For Baba Farid Vidyak Society

(Auth Rep.)



Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)  
UDIN 22099552AWDFYP6757



## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2021 To 31-3-2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	25,93,177	By Receipts	32,68,25,662
To Affiliation Continuation Expenses	23,48,430	By Interest Received	10,94,633
To Admission Expenses	20,22,392	By Interest on IT Refund	9,912
To Bank Charges	1,87,572	<b>By Other Receipts</b>	
To Bank Interest	2,06,91,450	GST @18%	10,400
To Depreciation	2,87,86,691		
To Electricity Expenses	43,57,710		
To Hostel Expenses	48,41,666		
To Insurance Charges	16,00,948		
To Internet Lease Line Expenses	3,63,009		
To Laboratory Consumable Expenses	17,55,757		
To Loss on Sale of Land	14,62,857		
To Professional Expenses	24,87,819		
To Miscellaneous Expenses	9,27,300		
To Newspaper and Journals	6,25,629		
To Printing & Stationary	9,05,143		
To Processing Fees (Loan)	57,320		
To Employees Provident Fund Expenses	42,52,634		
To Registration & Examination Exp.	1,67,89,596		
To Repair & Maintenance Expenses	31,55,018		
To Research, Training & Placement Exp.	23,12,040		
To Salary	14,13,40,823		
To Scholarship Expenses	3,57,81,058		
To Social / Student Welfare Expenses	4,49,309		
To Staff Welfare Expenses	4,96,733		
To Sports Expenses	2,003		
To Telephone Expenses	9,90,690		
To Generator Expenses	53,24,776		
To Vehicle Running Expenses	2,21,22,694		
To Income Over Expenditure	<b>1,89,08,363</b>		
	<b>32,79,40,607</b>		<b>32,79,40,607</b>

Place: Kotkapura  
Date : 28th September, 2022

For Baba Farid Vidyak Society

(Auth Rep.)



Subject to our separate report of even date.

For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)

**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2022**

DETAIL OF GENERAL FUND [ANNEXURE - A]		
Sno	Particulars	Amount
	General Fund	50,08,22,967
	Additions :	
1	Contribution to the Corpus	-
2	Income over Expenditure during the Period	1,89,08,363
	<b>Total</b>	<b>51,97,31,330</b>

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]					
Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
2	NSS FUND	32,500	-	-	32,500
	<b>Total</b>				<b>57,720</b>

DETAIL OF SECURED LOAN [ANNEXURE - C]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society C/C A/c	23,81,21,552
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	95,48,374
3	PNB GECL-2 Loan	2,38,00,000
4	PNB GECL Loan	3,70,22,222
5	PNB COVID-19 Loan	28,19,901
6	AU Small Bank Tractor Loan	5,27,490
7	Kotak Mahindra Innova Loan	9,52,673
8	Kotak Mahindra fortuner Loan	13,45,063
9	PNB Jeep Loan	2,07,753
10	PNB Endeavour Loan	29,12,233
11	PNB Corporate Credit Card	1,78,870
12	PNB Ertiga Car Loan	1,69,051
	<b>Total</b>	<b>31,76,05,181</b>

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		
Sno	Particulars	Amount
1	Balwinder Kaur D/O Ujjagar Singh	1,00,000
2	Bharpoor Singh Advocate	2,00,000
3	Harnek Singh S/O S. Mal Singh	5,50,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	1,45,800
	<b>Total</b>	<b>10,45,800</b>

DETAIL OF SECURITIES [ANNEXURE - E]		
Sno	Particulars	Amount
1	Library Security	21,435
2	Staff Security	92,91,825
3	Canteen security	84,500
4	College Security	1,75,75,625
	<b>Total</b>	<b>2,69,73,385</b>

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		
Sno	Particulars	Amount
1	Advance Tech India Pvt. Ltd.	2,360
2	Aman Tent & Light House	6,000
3	AMAZON.IN	45,591
4	BAJRANGWALI PHOTO MACHINE	44,310
5	B.K LOHIA & ASSOCIATES	63,000
6	Aman Shakes & Smiles New	11,800
7	D.K ADVERTISERS	17,298
8	D.R. FAST FOOD (Main Canteen)	14,543
9	Framing Moments Studio	4,500
10	Irwanjot Kaur C/o (Ami)	30,000
11	Jasmeet Kaur C/o (Ami)	30,000
12	LABORATORY INSTRUMENTS & CHEMICALS	74,088
13	Lalit Kumar (Girls Mess) 2021	15,048
14	Mohan Lal Makhhan Lal	1,888
15	PARSHOTAM SINGAL(ADVOCATE)	90,000
16	Sach Kahoon (Unit of Sajag Media Publication)	900
17	SCHOOL CANTEEN	15,441
18	PAVNI PETRO POINT	1,46,370
19	TRV Enterprises, Bathinda	2,302

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**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2022**

20	Goyal Photostat (New)	15,715
21	GOYAL PHOTO COPY A/C	17,876
22	Ladies Saloon (Hair)	1,955
23	Mukesh Kumar ( Canteen)	26,372
24	SCARLET	17,435
25	Chander Raheja & Co.	54,000
26	Delhi Radio Corp.	183
27	GOYAL TENT HOUSE	7,815
28	KANCHAN CROCKERY HOUSE	2,780
29	Surinder Kumar School Canteen(Wef- June-19)	29,606
30	Guransh Singh Wallia	1,59,050
31	Sukhwinder Kaur Wallia	45,000
32	GANGA RAM MUNSHI RAM	41,304
33	Jaspal Singh B Block Canteen	45,895
34	Puri Scientific Works	2,10,423
35	TARKASH PRINTING PRESS	17,820
36	Vanita Laundry Cont.	767
37	WALAITI RAM SAT PAUL AND SONS	760
<b>Total</b>		<b>13,10,195</b>

**DETAIL OF TAXES PAYABLE [ANNEXURE - G]**

Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	22,413
2	TDS ON SALARY	2,18,107
3	T.D.S ON Contractor	8,156
4	TDS ON ADVERTISEMENT	328
5	TDS ON PROFESSIONAL SERVICES	39,585
<b>Grand Total</b>		<b>2,88,589</b>

**DETAIL OF OTHERS PAYABLE [ANNEXURE - H]**

Sno	Particulars	Amount
1	Salary Payable	88,47,576
2	E.P.F. Payable	6,59,914
3	E.S.I. Payable	1,03,386
4	GST Payable	1,872
5	EXPENSES PAYABLE.	9,00,176
6	TRANSPORT PAYABLE.	28,13,912
<b>Total</b>		<b>1,33,26,836</b>

**DETAIL OF INVESTMENTS [ANNEXURE - J]**

Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	31,94,384
2	PNB FDR-005000PR00028063	6,41,120
3	PNB MUTUAL FUND A/C	4,00,000
4	UTI MUTUAL FUND	1,50,000
5	FDR No. 634045	37,309
6	PNB FDR-005000PR00011179	21,506
7	PNB FDR -005000PR00012938	27,822
8	PNB FDR-682600PU00015708	11,29,695
9	FDR-005000PR00028054	10,68,524
10	AXIS BANK FDR AGN C. CARD	4,49,431
11	FDR-005000DP00014192	10,12,455
12	GOLD A/C	3,63,817
13	PNB FDR 005000PU00002558	8,06,713
14	Pnb Fdr No.005000PU00002567	11,29,404
<b>Grand Total</b>		<b>1,04,32,180</b>

**DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]**

Sno	Particulars	Amount
1	TDS (2020-2021)	46,375
2	TCS (2020-2021)	26,100
3	TDS (2021-2022)	54,200
<b>Grand Total</b>		<b>1,26,675</b>

**DETAIL OF CASH AT BANK [ANNEXURE - L]**

Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,626
2	Baba Farid College, S/B A/c	6,89,779
3	Baba Farid Public Sr. Sec. School S/B A/c	14,131
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	1,50,709



**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2022**

5	Baba Farid College of Engineering & Technology S/B A/c	10,84,463
6	Principal, Baba Farid College S/B A/c	7,83,792
7	Principal, Baba Farid College of Engineering & Technology C/A	9,21,637
8	Baba Farid Vidyak Society S/B A/c Axis	18,292
9	Baba Farid College of Engineering & Technology S/B A/c Axis	29,22,904
10	Baba Farid College of Management & Technology S/B A/c Axis	30,97,232
11	Baba Farid College of Education S/B A/c Axis	36,66,456
12	Baba Farid Sr. Sec. School S/B A/c Axis	21,60,422
13	Baba Farid College S/B A/c Axis	64,72,554
14	Baba Farid Group of Institutions	31,736
15	Baba Farid Vidyak Society Savings A/c	1,69,083
16	Baba Farid Vidyak Society Savings A/c.	4,50,35,276
17	Baba Farid College of Management & Technology S/B A/c	2,04,415
18	Baba Farid College of Education S/B A/c	2,31,981
19	Baba Farid Vidyak Society Current A/c	3,95,902
20	Baba Farid Vidyak Society Current A/c.	3,946
21	Baba Farid Public Sr. Sec. School Saving A/c	76,482
22	Baba Farid Sr. Sec. School Saving A/c	34,867
23	Baba Farid Sr. Sec. School S/B A/c	3,12,050
	<b>Grand Total</b>	<b>6,85,31,735</b>

**DETAIL OF DEPOSITS [ANNEXURE - M]**

Sno	Particulars	Amount
1	Electricity Security	21,89,073
2	Security DEO (S),PSEB	1,12,134
3	Security Deposit with AICTE for MCA	15,00,000
4	PWRDA SECURITY	1,67,760
5	Telephone Security	22,600
6	Prepaid Expenses	3,05,667
	<b>Grand Total</b>	<b>42,97,234</b>

**DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]**

Sno	Particulars	Amount
1	Staff Advances	27,45,166
2	Imprest Accounts	20,89,730
3	AMAR ENTERPRISES	5,60,341
4	AMAR AGRO INDUSTRIES	7,500
5	A V ENGINEERS PVT. LTD.	59,000
6	Ajit (Punjabi)	350
7	Butterfly Innovations Private Limited	3,74,650
8	BHARAT ENTERPRISES	8,500
9	BHARAT SALES CORPORATION	12,435
10	Charged Voids (Architect)	3,54,000
11	Facebook India Online Services Pvt. Ltd.	9,019
12	Gobind Singh Wallia (Demolition Work)	1,50,000
13	Kahan Technologies Private Limited	8,85,000
14	LAJ ENGINEERING CORP.	2,15,350
15	Mittal Tiles & Bricks	9,086
16	Earth Agro Structures Pvt Ltd	7,04,643
17	EM PEE MOTORS LTD.	38,760
18	FESTO INDIA PRIVATE LIMITED	7,94,347
19	FM WORLD PRODUCTS	2,37,450
20	GOYAL SALES CORPORATION	1,07,772
21	H.D. Computer	39,991
22	KK ELECTRIC & TOOL HOUSE	9,341
23	RAM DHABA	150
24	SHIKSHA.COM	-
25	Shri Bala Automobiles	5,14,540
26	SONA GLASS WORKS	23,913
27	SUBHASH MITTAL PRINTING PRESS	580
28	Virtual Hydromet	12,744
29	Prem Kumar Bansal, Contractor	8,88,776
30	School Serv Designs	1,52,928
31	Schoolserv India Solutions Pvt Ltd.	20,56,150
32	Youth Welfare Council of India	4,95,000
	<b>Grand Total</b>	<b>1,35,57,213</b>



**BABA FARID VIDYAK SOCIETY, BATHINDA  
DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2021	Additions after 30/09/2021	Deletion / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2021-22	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2022
1	AIR CONDITIONERS	1,90,40,269	-	-	-	1,90,40,269	19.00%	19,74,965	1,63,94,787	1,83,69,752	6,70,517
2	AIR COOLED EQUIPMENTS	44,39,054	-	-	-	44,39,054	19.00%	2,26,907	42,10,375	44,37,282	1,772
3	BUILDING CONSTRUCTION	10,45,12,288	20,31,015	7,28,577	-	10,72,71,880	0.00%	-	-	-	10,72,71,880
4	BUILDING	27,15,15,731	-	-	-	27,15,15,731	3.17%	86,07,049	4,29,94,681	5,16,01,730	21,99,14,001
5	COMPUTER EQUIPMENTS	90,11,955	1,06,266	14,100	-	91,32,321	31.67%	2,79,426	86,78,788	89,58,214	1,74,107
6	EQUIPMENTS	1,46,73,438	1,96,940	4,68,250	-	1,55,40,628	19.00%	13,20,483	1,31,21,849	1,44,42,332	10,98,295
7	FURNITURE & FIXTURES	6,54,17,564	44,840	11,12,980	-	6,65,75,384	11.88%	79,09,157	3,70,14,277	4,49,23,434	2,16,51,950
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	845	16,046	16,891	-
9	LABORATORY GOODS	1,64,74,915	7,59,500	17,58,179	-	1,89,92,594	19.00%	16,53,750	1,46,46,920	1,63,00,670	26,91,924
10	LAND	17,58,45,691	-	-	59,42,857	16,99,02,834	0.00%	-	-	-	16,99,02,834
11	LIBRARY BOOKS	1,04,00,505	37,576	87,448	-	1,05,25,529	19.00%	7,19,814	94,09,660	1,01,29,504	3,96,024
12	MOBILE	2,91,221	48,993	-	-	3,40,214	19.00%	52,209	2,02,053	2,54,262	85,952
13	MOTOR BUSES	87,87,215	-	-	-	87,87,215	11.88%	10,43,921	52,19,605	62,63,526	25,23,689
14	MUSICAL INSTRUMENTS	1,05,195	-	-	-	1,05,195	19.00%	8,430	91,327	99,757	5,438
15	SCOOTER	1,03,732	-	-	-	1,03,732	11.88%	12,323	45,340	57,663	46,059
16	TOOLS	2,75,199	3,000	6,400	-	2,84,599	19.00%	21,884	2,44,590	2,66,474	18,125
17	TRACTORS	1,87,928	-	7,38,750	-	9,26,678	11.88%	1,10,090	1,11,630	2,21,720	7,04,958
18	MOTOR CYCLE	86,175	-	-	-	86,175	11.88%	10,238	38,825	49,063	37,112
19	CAR	2,66,52,034	4,32,400	-	-	2,70,84,434	11.88%	32,24,138	1,24,44,053	1,56,68,191	1,14,16,243
20	FIRE EXTINGUISHER	3,46,969	30,145	21,010	-	3,98,124	19.00%	55,909	2,46,931	3,02,840	95,284
21	COOLER	4,88,303	-	-	-	4,88,303	19.00%	24,414	4,63,889	4,88,303	-
22	PHOTOSTAT MACHINE	1,65,340	-	-	-	1,65,340	19.00%	8,266	1,57,074	1,65,340	-
23	SOLAR WATER HEATING SYSTEM	5,45,328	-	-	-	5,45,328	4.32%	23,558	1,17,790	1,41,348	4,03,980
24	SOLAR PLANT	2,43,91,550	3,20,000	-	-	2,47,11,550	3.80%	9,39,039	36,49,005	45,88,044	2,01,23,506
25	WATER COOLER	9,84,902	1,18,350	-	-	11,03,252	19.00%	77,684	9,27,581	10,05,265	97,987
26	WATER TANK	82,712	-	8,500	-	91,212	19.00%	5,752	78,576	84,328	6,884
27	GENERATOR	46,13,706	-	-	-	46,13,706	2.71%	1,25,032	5,94,206	7,19,238	36,94,468
28	SPORTS GOODS	6,56,657	-	-	-	6,56,657	19.00%	38,730	6,07,819	6,46,549	10,108
29	WATER PURIFIER	8,04,256	-	-	-	8,04,256	19.00%	82,779	6,64,431	7,47,210	57,046
30	TRANSFORMER	11,00,107	-	-	-	11,00,107	9.50%	1,04,510	5,22,550	6,27,060	4,73,047
31	TATA MAGIC / WINGER	5,19,643	-	-	-	5,19,643	11.88%	61,734	3,08,669	3,70,403	1,49,240
32	STP	10,05,602	-	-	-	10,05,602	6.33%	63,655	2,86,497	3,50,152	6,55,450
	<b>Total</b>	<b>76,37,42,075</b>	<b>41,31,025</b>	<b>49,44,194</b>	<b>59,42,857</b>	<b>76,68,74,436</b>		<b>2,87,86,691</b>	<b>17,35,09,855</b>	<b>20,22,96,546</b>	<b>56,45,77,890</b>



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## BABA FARID VIDYAK SOCIETY, BATHINDA

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2022

### (A) Significant Accounting Policies :

1. Fixed Assets :

Fixed Assets are stated at cost less accumulated depreciation.

2. Depreciation :

Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

### (B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.
5. While Calculating 85% application we taken some assumptions/estimates which seems reasonable at our interpretation. Further amount of debtors which are not realized with comparison to last year figures, are treated as income deemed to have been applied.

As per our report of even date

**For B.K.Lohia & Associates**  
Chartered Accountants

(Bhubhesh Kumar)



**For BABA FARID VIDYAK SOCIETY**

Chairman

Place : Kotkapura

Date : 28<sup>th</sup> September, 2022