



**FORM NO. 10-B**

**(See Rule 17-B)**

Audit Report Under Section 12A (B) of the Income Tax Act.1961 in the case of Charitable or religious trusts or institutions.

We Have Examined the Balance Sheet of **BABA FARID VIDYAK SOCIETY,BATHINDA (PAN: AAAAB3958P)** as on 31st March,2020 and the income and expenditure Account for the year ended on that date which are in agreement with the books of account as maintained by the society.

We have obtained all information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the head office and branches of the above named society visited me for as appears from our examinations of the books and proper returns adequate for the purpose of audit have been received from branches not visited by us subject to notes forming the part of audit report attached and comments given below:

- 1: Balance of the parties are subject to confirmation.**
- 2: Depreciation on Fixed assets has been provided for as per rates prescribed under Income Tax Act., 1961 on SLM basis.**

In our opinion and to the best to our information and according to the explanations given to us, the said accounts gives a true and fair view:

- i) In case of balance sheet ,of the state of affairs of the above named society as at 31<sup>st</sup> march 2020.
- ii) In the case of income and expenditure account, of the excess of income over expenditure of its accounting year ended on that date.

The prescribed particulars are annex hereto.

**Place : Kotkapura**

**Date : 14<sup>th</sup> January,2021**



**for B.K.LOHIA & ACCOCIATES**  
CHARTERED ACCOUNTANTS

**(BHUBHESH KUMAR)**

**M.No.99552**

**PAN: ABIPL0806E**

**(Firm Regn No 017998N)**

**UDIN:- 21099552AAAABN2847**



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

**I APPLICATION OF INCOME FOR RELIGIOUS OR CHARITABLE PURPOSE**

- |    |   |                                   |
|----|---|-----------------------------------|
| 1  | Amount of income of the previous year applied to charitable or religious purpose in India during that year.   | As Per Annex-I                    |
| 2  | Weather the trust/institution has exercised the opinion Under clause(2) of the explanation to section11 (1) ? If so the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year. | No Such Option has been exercised |
| 3. | Amount of income accumulated or set part for Application to charitable or religious purpose to the extent it does not Exceed 15% of the income derived from property held under trust wholly for such purpose   | As Per Annex-I<br>(Nil)           |
| 4. | Amount of income eligible for exemption under section 11 (I)(c) (Give Detail).  | NIL                               |
| 4. | Amount of income, in addition to the amount referred To in item 3 above accumulated or set apart for specified purposes under section11(2)  | NIL                               |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) 7 if so, the detail there of   | NIL                               |
| 7. | Weather any part of income in respect of which an option was Exercised under clause(2) of the explanation to section 11(1) In any earlier year is deemed to be income of previous year under section 11(b)? If so ,the details therefore.                 | NIL                               |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purpose under section 11(2) in any earlier year:   | N.A                               |
|    | (a) has been applied for the purpose other than charitable or religious purpose or has ceased to be accumulated or set a part for application thereto, or   | N.A                               |



(b) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to section 11(2) (b) (ii) N.A

(c) has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so the details thereof N.A

## II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN DECTION 13 (3)

1. Whether any part of the income or property of the trust of the Trust/institution was lent, or continues to be lent in the previous Year to any persons referred to in section 13(3) ( herein after referred to in this Annexure as such person? If so give details of the amount, rate of interest charged and the nature of security ,if any. NIL

2. Whether any land, Building or other property of the trust/ Institution was made or continues to be made available for The use of any such person during the previous year? If so Give details of the property and the amount of rent or compensation charged, if any . NIL

3. Whether any payment was made to any such person during The precious year by way of salary / allowances or otherwise if so give details As Per Annex-II

4. Whether the service of the trust / Institution was made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NIL

5. Whether any share security or other property purchased by or on behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration paid. NIL

6. Whether any share security or other property was sold by or on Behalf of the trust /Institution during the previous year from any such person? If so. Give detail there of together with the consideration Received. NIL

7. Whether any Income or property of the trust /Institution was diverted during the previous year in favour of any such person? If so. Give detail there of together with the amount of income or value of property so diverted NIL

8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL



III INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR (S)  
IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3)  
HAVE A SUBSTANTIAL INTEREST.

S No.	Name and Addresses Of the concern	Where the Concern is a Company number And class of Shared held	Nominal Value of the investment	Income From The Investments	Where theamt,in Col.4 exceeded 5 Percent of the capital of the concern during the prev. year- say(Yes/No)
1	2	3	4	5	6
		-----Nil----	----		

Place : Kotkapura

Date : 14<sup>th</sup> January, 2021

for B.K.LOHIA & ACCOCIATES  
CHARTERED ACCOUNTANTS



(BHUBHESH KUMAR)

**BABA FARID VIDYAK SOCIETY, BATHINDA**

**Annexure –II (Refer to Point . 3 of II)**

**PARTICULARS OF PAYMENT MADE TO PERSON SPECIFIED U/S 13(3) OF INCOME TAX ACT, BY WAY OF SALARY/ALOWANCE OR OTHERWISE**

<b>NAME OF PERSON</b>	<b>NATURE OF PAYMENT</b>	<b>AMOUNT</b>
Smt. Sukhveer Kaur W/o Dr. Sardool Singh Grewal	Salary	134142.00



**BABA FARID VIDYAK SOCIETY**

**BALANCE SHEET AS ON 31-3-2020**

LIABILITIES			SCH.	AMOUNT	ASSETS			SCIL	AMOUNT
<b>GENERAL FUND</b>				466,234,143	<b>FIXED ASSETS</b>			I	614,670,316
GENERAL FUND	A			466,234,143					
<b>EARMARKED FUNDS</b>			B	57,720	<b>INVESTMENTS</b>			J	9,727,534
<b>LOANS &amp; BORROWINGS</b>				251,892,639	<b>CURRENT ASSETS</b>				157,383,449
SECURED LOANS	C			250,846,839	TAX RECEIVABLES	K		672,820	
UNSECURED LOANS	D			1,045,800	CASH AT BANK	L		4,516,495	
					CASH IN HAND			3,803,261	
					FEE RECEIVABLE			148,390,872	
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				81,515,773	<b>LOANS, ADVANCES &amp; DEPOSITS</b>				17,918,976
SECURITIES	E			36,730,258	DEPOSITS	M		4,364,563	
<b>OTHER LIABILITIES</b>					LOANS & ADVANCES	N		13,554,413	
SUNDRY CREDITORS	F			2,360,746					
TAX PAYABLE	G			426,335					
OTHER PAYABLES	H			41,998,434					
<b>TOTAL</b>				<b>799,700,275</b>	<b>TOTAL</b>				<b>799,700,275</b>

Place: Kotkapura  
Date : 14th January, 2021

For Baba Farid Vidyak Society

(Auth Rep.)

Subject to our separate report of even date.  
For B.K.Lohia & Associates  
Chartered Accountants



(Bhubhesh kumar)  
UDIN:21099552AAAABN2847

## BABA FARID VIDYAK SOCIETY

### INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR PERIOD 1-4-2019 To 31-3-2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Advertisement Expenses	3,132,497	By Receipts	445,844,730
To Affiliation Continuation Expenses	1,810,000	By Interest Received	794,136
To Affiliation Expenses	360,000	By Grants / Donations Received	2,777,000
To Admission Expenses	561,941	By Profit on Sale of Land	2,036,000
To Bank Charges	64,504		
To Bank Interest	26,265,148		
To Depreciation	36,274,636		
To Electricity Expenses	7,367,484		
To Function Expenses	4,665,374		
To Hostel Expenses	10,832,414		
To Honorarium Expenses	393,511		
To Insurance Charges	1,197,927		
To Inspire Camp Expenses	828,688		
To Internet Lease Line Expenses	357,005		
To Rates & Taxes	205,315		
To Laboratory Expenses	365,918		
To Professional Expenses	2,675,900		
To Miscellaneous Expenses	289,203		
To Newspaper and Magazine Expenses	1,368,053		
To Photostat & Lamination Expenses	91,464		
To Horticulture / Agriculture Expenses	1,736,670		
To Postage & Telegrams	20,288		
To Printing & Stationary	1,102,685		
To Processing Fees (Loan)	776,950		
To Employees Provident Fund Expenses	7,682,197		
To Refreshment Exp.	285,152		
To Repair & Maintenance Expenses	3,912,294		
To Salary	189,631,462		
To Scholarship Expenses	28,917,980		
To Seminar Expenses	164,900		
To School Board Fees	19,750		
To Social Welfare Expenses	205,499		
To Staff Welfare Expenses	1,329,435		
To Sports Expenses	365,033		
To Subscription Expenses	249,700		
To Telephone Expenses	393,895		
To Tours & Travelling Expenses	859,782		
To Training & Placement Expenses	1,515,986		
To Uniform Expenses	298,205		
To University Fees	30,998,541		
To Medicine Expenses	56,061		
To Generator Expenses	1,520,786		
To Vehicle Running Expenses	64,185,755		
To Website Maintenance Charges	60,434		
To Income Over Expenditure	16,055,444		
	451,451,866		451,451,866

Place: Kotkapura  
Date : 14th January, 2021

For Baba Farid Vidyak Society

(Auth Rep)

Subject to our separate report of even date.

For B.K.Lohia & Associates  
Chartered Accountants

(Bhubhesh kumar)



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2020

DETAIL OF GENERAL FUND [ANNEXURE - A]		
Sno	Particulars	Amount
	General Fund	448,130,193
	Additions :	
1	Transfer from Funds	1,937,506
2	Contribution to the Corpus	111,000
3	Income over Expenditure during the Period	16,055,444
	<b>Total</b>	<b>466,234,143</b>

DETAIL OF EARMARKED FUNDS [ANNEXURE - B]					
Sno	Particulars	Opening Balance	Additions	Transfer/ Utilised	AMOUNT
1	BUILDING FUND	-	682,475	682,475	-
2	SPORTS FUND	513,066	123,644	636,710	-
3	LIBRARY FUND	235,783	10,700	246,483	-
4	LABORATORY FUND	171,820	17,100	188,920	-
5	STATIONERY FUND	244,918	93,000	337,918	-
6	I.S.T.E. (Indian Soc. for Tech. Edu.)	25,220	-	-	25,220
7	NSS FUND	32,500	-	-	32,500
	<b>Total</b>				<b>57,720</b>

DETAIL OF SECURED LOAN [ANNEXURE - C]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society C/C A/c	233,381,040
2	Baba Farid Vidyak Society C/C A/c (Sub Limit)	9,551,888
3	HDFC Bank Ltd. A/c Auto Loan	2,760,683
4	PNB Jeep Loan	428,512
5	PNB Innova Loan	1,694,785
6	PNB Fortuner Loan	2,392,990
7	PNB Car Loan	391,117
8	SBI Car Loan	245,824
	<b>Total</b>	<b>250,846,839</b>

DETAIL OF UNSECURED LOAN [ANNEXURE - D]		
Sno	Particulars	Amount
1	Balwinder Kaur D/O Ujjagar Singh	100,000
2	Bharpoor Singh Advocate	200,000
3	Harnek Singh S/O S. Mal Singh	550,000
4	Harsangeet Singh Gill	50,000
5	Kuldeep Singh Gill.	145,800
	<b>Total</b>	<b>1,045,800</b>

DETAIL OF SECURITIES [ANNEXURE - E]		
Sno	Particulars	Amount
1	Library Security	21,435
2	Staff Security	10,235,245
3	Canteen security	84,500
4	College Security	26,389,078
	<b>Total</b>	<b>36,730,258</b>

DETAIL OF SUNDRY CREDITORS [ANNEXURE - F]		
Sno	Particulars	Amount
2	ASIAN SANITARY STORE	14,369
3	Ashoka Copy	30,626
4	B.K LOHIA & ASSOCIATES	63,000
5	Aman Shakes & Smiles New	9,940
6	BAJRANGWALI PHOTO MACHINE	24,514
7	Diamond Records LLP	41,600
8	Goyal Photostat (New)	15,715
9	Ladies Saloon (Hair)	1,955
10	Mukesh Kumar ( Canteen)	26,372
11	SCARLET	17,435
12	BINDAL SPORTS	22,632
13	Chander Raheja & Co.	54,000
14	Ajit (Punjabi)	36,029
15	Ajit Samachar	4,079
16	Amarjit Arts	5,000
17	Amba Ji Tile Studio	5,250
18	A-One Spare Centre	16,000





**BABA FARID VIDYAK SOCIETY**  
**BALANCE SHEET ANNEXURES AS ON 31-3-2020**

19	Bathinda Iron Store	10,000
20	Bhullar Light & Sound Service, Ghudda	193,090
22	BHUPINDRA ELECTRIC COMPANY	1,992
23	BHUSHAN MEDICAL STORE	7,529
24	Biocraft Scientific Systems P. Ltd	1,198
25	BRAR PIPE INDUSTRIES	5,600
26	Comfort Inn Tulip Heights, Bathinda	7,147
27	Daily Charhdikala	8,652
28	DAILY NAWAN ZAMANA	11,149
29	D.B. CORP.LTD.	24,102
30	Deon Shattering Cement Sanitary and Harsware Store	3,515
31	DESH SEWAK DAILY	5,886
32	Delhi Radio Corp.	15,275
34	Framing Moments Studio	80,850
35	GOYAL TENT HOUSE	7,815
36	GUPTA RADIO CORPORATION	24,000
37	Jagjit Publishing Co. Pvt. Ltd.	15,450
38	Jag Marg Pvt. Ltd.	9,888
39	JAGRAN PRAKASHAN LTD.	70,452
40	JINDAL ADVERTISEMENT AGENCY	5,940
41	KANCHAN CROCKERY HOUSE	2,780
42	PAL CABLE & CONDUCTORS	55,460
43	PARJAPAT TYRE REPAIR & WELDING WORKS	1,075
44	PEHREDAR	10,098
45	Quadrant Televentures Limited	36,875
46	Raju Singh (Vehicle Repair)	630
47	R.K. Books, New Delhi	30,498
48	RUPANA SMACHAR	3,000
49	Sach Kahoon (Unit of Sajag Media Publication)	15,450
50	Sandhu Bullding Material	27,400
51	Sethi D.J.	27,819
52	Shri Balaji Sanitary & Hardware Store	10,091
53	SHRI TIRUPATI TRADING CO.	25,800
54	SONA GLASS WORKS	3,150
55	Surinder Bartan Bhandhar	8,800
56	Surinder Kumar School Canteen(Wef- June-19)	29,606
57	THE TRIBUNE TRUST	32,136
58	Vardhman Dressess	24,904
59	VERMA ADVERTISERS	37,440
61	Grover Tent House	7,920
62	Gulati Tent House	28,868
63	Guransh Singh Walla	159,048
69	LOVELY LAUNDARY CONT.	45,017
72	Malwa Advertising Agency	60,295
75	N'SIGMA WORKS	44,840
78	Ramesh Corporation	11,350
81	Red Leaf Hospitality	164,233
86	SUBHASH MITTAL PRINTING PRESS	74,524
87	Sukhwinder Kaur Walla	45,000
88	TRIVENI ADVERTISERS	18,960
91	DELHI GENERAL STORE	50,046
92	GANGA RAM MUNSHI RAM	31,585
94	HOUSE OF TOOLS	2,478
100	PACCA IRON STORE	9,511
101	Puri Scientific Works	210,423
102	Royal Plywood	7,040
106	TARKASH PRINTING PRESS	22,357
107	Vanita Laundry Cont.	29,030
108	Vijay Packers & Printers	25,864
109	VISHAL SALES	2,410
110	VOHRA NEWS AGENCY	13,444
112	WALAITI RAM SAT PAUL AND SONS	15,445
	<b>Total</b>	<b>2,360,746</b>

DETAIL OF TAXES PAYABLE [ANNEXURE - G]		
Sno	Particulars	Amount
1	TDS ON BUS CONTRACTOR	26,831
2	TDS ON SALARY	361,337
3	T.D.S ON Contractor	10,219
4	TDS ON ADVERTISEMENT	5,863
5	TDS ON PROFESSIONAL SERVICES	22,085
	<b>Grand Total</b>	<b>426,335</b>



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2020

DETAIL OF OTHERS PAYABLE [ANNEXURE - H]		
Sno	Particulars	Amount
1	Salary Payable	30,711,747
2	E.P.F. Payable	2,355,865
3	E.S.I. Payable	24,359
4	Fees Received in Advance	150,756
5	EXPENSES PAYABLE.	2,747,247
6	TRANSPORT PAYABLE.	6,008,460
	<b>Total</b>	<b>41,998,434</b>

DETAIL OF INVESTMENTS [ANNEXURE - J]		
Sno	Particulars	Amount
1	PNB FDR-005000PR00024164	2,852,353
2	PNB FDR-005000PR00028063	577,117
3	PNB MUTUAL FUND A/C	400,000
4	UTI MUTUAL FUND	150,000
5	FDR No. 634045	33,521
6	PNB FDR-005000PR00011179	17,817
7	PNB FDR-005000PR00012938	24,576
8	PNB FDR-682600PU00015708	1,008,737
9	FDR-005000PR00028054	961,846
10	AXIS BANK FDR AGN C. CARD	402,620
11	FDR-005000DP00014192	1,200,086
13	GOLD A/C	363,817
14	PNB FDR 005000PU00002558	722,932
15	Pnb Fdr No.005000PU00002567	1,012,112
	<b>Grand Total</b>	<b>9,727,534</b>

DETAIL OF TAXES RECEIVABLE [ANNEXURE - K]		
Sno	Particulars	Amount
1	TDS (2013-14)	226,995
2	TDS (2014-15)	230,855
3	TDS (2018-19)	91,012
4	TDS (2019-20)	123,958
	<b>Grand Total</b>	<b>672,820</b>

DETAIL OF CASH AT BANK [ANNEXURE - L]		
Sno	Particulars	Amount
1	Baba Farid Vidyak Society S/B A/c	53,832
2	Baba Farid College, S/B A/c	305,220
3	Baba Farid Public Sr. Sec. School S/B A/c	13,064
4	Baba Farid Public Sr. Sec. School NSS S/B A/c	140,866
5	Punjab National Bank Credit Card	2,360
6	Baba Farid College of Engineering & Technology S/B A/c	67,681
7	Principal, Baba Farid College S/B A/c	560,090
8	Principal, Baba Farid College of Engineering & Technology C/A	394,477
9	Baba Farid Vidyak Society S/B A/c Axis	12,410
10	Baba Farid Group of Institutions	20,490
11	Baba Farid Vidyak Society Savings A/c	1,408,625
12	Baba Farid Vidyak Society Savings A/c.	334,983
13	Baba Farid College of Management & Technology S/B A/c	201,840
14	Baba Farid College of Education S/B A/c	174,936
15	Baba Farid Vidyak Society Savings A/c..	94
16	Baba Farid Vidyak Society Current A/c	45,623
17	Baba Farid Vidyak Society Current A/c.	7,894
18	Baba Farid Public Sr. Sec. School Saving A/c	72,134
19	Baba Farid Sr. Sec. School Saving A/c	475,933
20	Baba Farid Sr. Sec. School S/B A/c	223,944
	<b>Grand Total</b>	<b>4,516,495</b>

DETAIL OF DEPOSITS [ANNEXURE - M]		
Sno	Particulars	Amount
1	Electricity Security	1,665,216
2	Security DEO (S),PSEB	112,134
3	Security Deposit with AICTE for MCA	1,500,000
4	Telephone Security	22,600
5	Prepaid Expenses	611,334
6	Prepaid Insurance	453,279
	<b>Grand Total</b>	<b>4,364,563</b>

*(Handwritten Signature)*



**BABA FARID VIDYAK SOCIETY**  
BALANCE SHEET ANNEXURES AS ON 31-3-2020

DETAIL OF LOANS AND ADVANCES [ANNEXURE - N]		Amount
Sno	Particulars	
		4,192,143
1	Staff Advances	1,032,859
2	Imprest Accounts	76,350
3	Auto Infinity	598,433
4	AMAR ENTERPRISES	27,933
5	D.K ADVERTISERS	6,614
7	Facebook India Online Services Pvt. Ltd.	150,000
9	Gobind Singh Wallia (Demolition Work)	400,000
10	Gurmeet Singh C/o Kala Contractor	669,135
11	Gurpreet Singh C/o Kala Contractor	30,000
12	Jagmeet Singh (Snapchat Advt.)	700,000
13	Jagsir Singh C/o Kala Contractor	750,000
14	Jagtej Singh C/o Kala Contractor	885,000
15	Kahan Technologies Private Limited	107,012
16	LABORATORY INSTRUMENTS & CHEMICALS	7,656
17	LG Electronics P.Ltd	23,600
20	Pappu Lotey Tractor Cabins	1,011,024
21	Prem Kumar Bansal, Contractor	21,000
22	PAVNI PETRO POINT	152,928
23	School Serv Designs	2,056,150
24	Schoolserv India Solutions Pvt Ltd.	6,508
26	Vardhman Dresses	2,660
27	Yashodha Autowheels LLP	72,824
29	Parveen Gen.Store A/c	14,996
30	Technospace	495,000
31	Youth Welfare Council of India	64,588
32	Sudhir Sales & Services Ltd.	13,554,413

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**BABA FARID VIDYAK SOCIETY, BATHINDA**  
**DETAIL OF FIXED ASSETS [ANNEXURE - I]**

Sno	Particulars	Opening Balance	Additions upto 30/09/2019	Additions after 30/09/2019	Deletion / Written Off	Total Value of Assets	Rate of Depreciation	Depreciation for the year 2019-20	Depreciation upto Previous Year	Accumulated Depreciation	Closing Balance as on 31/03/2020
1	AIR CONDITIONERS	19,040,269	-	-	-	19,040,269	19.00%	3,617,852	9,159,483	12,777,135	6,263,134
2	AIR COOLED EQUIPMENTS	4,439,054	-	-	-	4,439,054	19.00%	843,420	2,523,535	3,366,955	1,072,099
3	BUILDING CONSTRUCTION	74,615,370	11,223,910	12,856,911	-	96,726,191	0.00%	-	-	-	96,726,191
4	BUILDING	271,195,831	-	-	-	271,195,831	3.17%	8,596,908	25,790,724	34,387,632	236,808,159
5	COMPUTER EQUIPMENTS	8,568,505	107,100	116,162	-	8,791,767	31.67%	1,807,469	5,946,714	7,754,183	1,037,585
6	EQUIPMENTS	14,569,549	33,589	114,776	-	14,717,914	19.00%	2,796,403	7,499,493	10,295,896	4,422,017
7	FURNITURE & FIXTURES	63,998,496	49,560	-	-	64,048,056	11.88%	7,608,910	21,633,759	29,242,669	34,805,387
8	INSTRUCTION EQUIPMENTS	16,891	-	-	-	16,891	19.00%	3,209	9,628	12,837	4,054
9	LABORATORY GOODS	15,876,746	37,760	471,152	-	16,385,658	19.00%	3,113,276	8,403,409	11,516,685	4,868,973
10	LAND	177,145,691	-	-	1,300,000	175,845,691	0.00%	-	-	-	175,845,691
11	LIBRARY BOOKS	10,078,993	51,723	175,122	-	10,305,838	19.00%	1,958,110	5,475,483	7,433,593	2,872,245
12	MOBILE	260,521	1,100	-	-	261,621	19.00%	49,708	97,013	146,721	114,900
13	MOTOR BUSES	8,787,215	-	-	-	8,787,215	11.88%	1,043,921	3,131,763	4,175,684	4,611,531
14	MUSICAL INSTRUMENTS	105,195	-	-	-	105,195	19.00%	19,987	51,353	71,340	33,855
15	SCOOTER	103,732	-	-	-	103,732	11.88%	12,323	20,694	33,017	70,715
16	TOOLS	263,162	-	12,037	-	275,199	19.00%	52,288	140,014	192,302	82,897
17	TRACTORS	187,928	-	-	-	187,928	11.88%	22,326	66,978	89,304	98,624
18	MOTOR CYCLE	86,175	-	-	-	86,175	11.88%	10,238	18,349	28,587	57,588
19	CAR	17,381,359	6,551,675	-	836,000	23,097,034	11.88%	2,743,928	6,527,356	9,271,284	13,825,750
20	FIRE EXTINGUISHER	330,862	9,027	-	-	339,889	19.00%	64,579	116,428	181,007	158,882
21	COOLER	488,303	-	-	-	488,303	19.00%	92,778	278,333	371,111	117,192
22	PHOTOSTAT MACHINE	165,340	-	-	-	165,340	19.00%	31,415	94,244	125,659	39,681
23	SOLAR WATER HEATING SYSTEM	545,328	-	-	-	545,328	4.32%	23,558	70,674	94,232	451,096
24	SOLAR PLANT	23,828,711	562,839	-	-	24,391,550	3.80%	926,879	1,795,247	2,722,126	21,669,424
25	WATER COOLER	984,902	-	-	-	984,902	19.00%	187,131	553,319	740,450	244,452
26	WATER TANK	82,712	-	-	-	82,712	19.00%	15,715	47,146	62,861	19,851
27	GENERATOR	4,568,706	-	45,000	-	4,613,706	2.71%	125,032	344,142	469,174	4,144,532
28	SPORTS GOODS	656,657	-	-	-	656,657	19.00%	124,765	358,289	483,054	173,603
29	WATER PURIFIER	804,256	-	-	-	804,256	19.00%	152,809	358,813	511,622	292,634
30	TRANSFORMER	1,100,107	-	-	-	1,100,107	9.50%	104,510	313,590	418,040	682,067
31	TATA MAGIC / WINGER	519,643	-	-	-	519,643	11.88%	61,734	185,201	246,935	272,708
32	STP	1,005,602	-	-	-	1,005,602	6.33%	63,655	159,187	222,842	782,760
<b>Total</b>		<b>721,801,811</b>	<b>18,628,283</b>	<b>13,821,160</b>	<b>2,136,000</b>	<b>752,115,254</b>		<b>36,274,636</b>	<b>101,170,302</b>	<b>137,444,938</b>	<b>614,670,316</b>



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**BABA FARID VIDYAK SOCIETY, BATHINDA**

Significant Accounting Policies and Notes forming part of Accounts for the year ended on 31<sup>st</sup> March, 2020

(A) Significant Accounting Policies :

1. Fixed Assets :  
Fixed Assets are stated at cost less accumulated depreciation.
2. Depreciation :  
Depreciation has been provided on fixed assets on SLM method at the rates prescribed under the Income Tax Rules.

(B) Notes on Accounts:

1. Previous year figures have been regrouped/ rearranged wherever found necessary. Further the figures are rounded off to nearest rupee. Further the figures are adjusted against correction which are required to present the factual position of the institution.
2. In the opinion of the office bearers, on realization in the ordinary course of the affairs of the society, the Current Assets, Loans and Advances in the balance sheet are expected at least the value at which they are stated.
3. Balance of Sundry Debtors, Loans and Advances and other parties are subject to confirmation and adjustment, if any.
4. The society is running a charitable institution in the shape of educational college cum school. The donations received by the society are not anonymous and the records kept by society for the same is reasonable as per information given and documents produced before us.

As per our report of even date

**For B.K.Lohia & Associates**  
Chartered Accountants

(Bhubhesh Kumar)

**For BABA FARID VIDYAK SOCIETY**



Chairman

Place : Kotkapura

Date : 14<sup>th</sup> January, 2021